

Net Element, Inc.  
Form 8-K  
November 29, 2018

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**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of report (Date of earliest event reported) November 27, 2018**

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**Net Element, Inc.**

**(Exact Name of Registrant as Specified in Charter)**

<b>Delaware</b>	<b>001-34887</b>	<b>90-1025599</b>
<b>(State or Other</b>		<b>(IRS</b>
<b>Jurisdiction</b>	<b>(Commission File</b>	<b>Employer</b>
<b>of</b>	<b>Number)</b>	<b>Identification</b>
<b>Incorporation)</b>		<b>No.)</b>

**3363 NE 163rd Street,  
Suite 705,  
North Miami Beach,  
FL 33160**

**(Address of  
Principal  
Executive  
Offices) (Zip  
Code)**

**(305) 507-8808  
(Registrant's  
telephone number,  
including area  
code)**

**Not Applicable  
(Former Name or  
Former Address, if  
Changed Since  
Last Report)**

Check the  
appropriate box  
below if the Form  
8-K filing is  
intended to  
simultaneously  
satisfy the filing  
obligation of the  
registrant under any  
of the following  
provisions:

Written  
communications  
pursuant to Rule  
425 under the  
Securities Act (17  
CFR 230.425)

Soliciting material  
pursuant to Rule  
14a-12 under the  
Exchange Act (17  
CFR 240.14a-12)

Pre-commencement  
communications  
pursuant to Rule  
14d-2(b) under the  
Exchange Act (17

CFR 240.14d-2(b))

Pre-commencement  
communications  
pursuant to Rule  
13e-4(c) under the  
Exchange Act (17  
CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On November 27, 2018, Net Element, Inc. (the “Company”), the Company’s stockholders approved at the 2018 annual meeting of stockholders of the Company (the “Annual Meeting”) an amendment to its 2013 Equity Incentive Plan, as amended (the “Plan”), to increase the number of shares of the Common Stock available for issuance thereunder by 178,900 shares of Common Stock (the “Plan Amendment”). After such approval, the Company entered into the Plan Amendment, dated on November 27, 2018. The form of the Plan Amendment was previously filed as Appendix “A” to the Company’s definitive proxy statement on Schedule 14A filed with the Securities and Exchange Commission on October 10, 2018.

**Item 5.07 Submission of Matters to a Vote of Security Holders.**

The Company held its Annual Meeting on November 27, 2018. The matters voted upon at the Annual Meeting and the results of such voting are set forth below.

**Proposal 1:** To elect five directors of the Company, four of whom shall be independent directors as defined by applicable rules, to serve for a one-year term expiring in 2019.

<b>Name of Director</b>	<b>For</b>	<b>Withheld</b>	<b>Broker Non-Vote</b>
Oleg Firer	1,273,179	29,551	1,786,659
Drew Freeman	1,223,573	79,157	1,786,659
Howard Ash	1,230,205	72,525	1,786,659
Jon Najarian	1,279,597	23,133	1,786,659
Jonathan Fichman	1,278,170	24,560	1,786,659

All director nominees were duly elected.

**Proposal 2:** To approve an amendment to the Plan, to increase the number of shares of the Common Stock available for issuance thereunder by 178,900 shares of Common Stock.

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Broker Non-Vote</b>
1,199,304	100,055	3,371	1,786,659

Proposal 2 was approved.

**Proposal 3:** To ratify the selection of Daszkal Bolton LLP as the Company's independent registered public accounting firm for the year ending December 31, 2018.

<b>For</b>	<b>Against</b>	<b>Abstain</b>
2,948,118	88,129	53,142

Proposal 3 was approved.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 28, 2018

NET ELEMENT, INC.

By: /s/ Jeffrey Ginsberg  
Name: Jeffrey Ginsberg  
Title: Chief Financial Officer