

ASTA FUNDING INC  
Form 8-K  
November 14, 2017

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**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)**

**of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): November 7, 2017**

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**ASTA FUNDING, INC.**

**(Exact name of registrant as specified in its charter)**

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**Delaware**                      **001-35637**    **22-3388607**  
(State or other jurisdiction) (Commission (IRS Employer  
of incorporation)              File Number) Identification No.)

**210 Sylvan Avenue**

**Englewood Cliffs, NJ 07632**

**(201) 567-5648**

(Address, including zip code, and telephone number, including area code, of  
the registrant's principal executive offices)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

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**Item 8.01 Other Events.**

On November 7, 2017, in connection with the previously-disclosed lawsuit in Montana state court alleging fraud and abuse of process arising from Asta Funding, Inc.'s (the "Company") business relationship with an entity that finances divorce litigation proceedings, the Montana Eighteenth Judicial District Court in Gallatin County granted the plaintiff's default judgment against the Company, Gary Stern and Louis Piccolo. The Company is currently assessing its obligations pursuant to the lawsuit and its next legal steps, including the filing of a motion to set aside or, in the alternative, to vacate, the default judgment. The plaintiff is seeking unspecified damages, which the Company contests.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Asta Funding, Inc.**

Date: November 14, 2017    By:    /s/ Bruce R. Foster  
Name: Bruce R. Foster  
Title: Chief Financial Officer