

CITIZENS & NORTHERN CORP
Form 144
July 31, 2017

UNITED STATES

OMB APPROVAL

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SECURITIES AND EXCHANGE
COMMISSION

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SEC USE ONLY

FORM 144
NOTICE OF PROPOSED SALE OF
SECURITIES

DOCUMENT SEQUENCE NO.

PURSUANT TO RULE 144 UNDER
THE SECURITIES ACT OF 1933

*Transmit for filing 3 copies of this form concurrently with either
placing an order with a broker to execute sale*

ATTENTION:

or executing a sale directly with a market maker.

CUSIP NUMBER

1 (a) NAME OF ISSUER (Please type or print)		(b) IRS IDENT. NO.	(c) S.E.C. FILE NO.	WORK LOCATION	
Citizens & Northern Corporation		23-2451943	000-16084		
1 (d) ADDRESS OF ISSUER	STREET	CITY	STATE	ZIP CODE	(e) TELEPHONE NO.
90-92 Main Street		Wellsboro	PA	16901	
					AREA CODE NUMBER
					570 724-3411
2 (a) NAME OF PERSON FOR WHOSE ACCOUNT		(b) RELATIONSHIP TO ISSUER	(c) ADDRESS STREET	CITY	STATE ZIP CODE
THE SECURITIES ARE TO BE SOLD					
Edward H. Owlett, III and Mary E. Owlett		Director	894 Dean Hill Road	Wellsboro	PA 16901

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

3 (a)	(b)	SEC USE ONLY (c)	(d)	(e)
	Name and Address of Each Broker Through	Broker-Dealer	Number of Shares	Aggregate Num

Title of the Class of Securities To Be Sold	Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities	File Number	or Other Units To Be Sold (See instr. 3(c))	Market Value (See instr. 3(d))	or Outstanding (See instr. 3(e))
Common	Cowen Execution Services LLC 1633 Broadway 48th Floor New York, NY 10019		35,519	\$820,134 _(a)	12,170

INSTRUCTIONS:

1. (a) Name of issuer
- (b) Issuer's I.R.S. Identification Number
- (c) Issuer's S.E.C. file number, if any
- (d) Issuer's address, including zip code
- (e) Issuer's telephone number, including area code
2. (a) Name of person for whose account the securities are to be sold
Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
- (b) officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
- (c) Such person's address, including zip code
3. (a) Title of the class of securities to be sold
- (b) Name and address of each broker through whom the securities are intended to be sold
- (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
- (d) of a specified date within 10 days prior to the filing of this notice
- (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown
- (f) Approximate date on which the securities are to be sold
- (g) Name of each securities exchange, if any, on which the securities are intended to be sold

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

TABLE I — SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold

and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired <i>(If gift, also give date donor acquired)</i>	Amount of Securities Acquired
Common	Various	Shares acquired over many years via purchase for cash, dividend reinvestment through company plan, exercise of stock options and inheritance	Various	Various

INSTRUCTIONS:

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II — SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
None				

REMARKS:

(a) Aggregate market value of shares to be sold based on closing price of \$23.09 per share on July 27, 2017.

INSTRUCTIONS:

See the definition of “person” in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION: *The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.*

July 31, 2017
DATE OF NOTICE

/s/ Edward H. Owlett, III and Mary E. Owlett
(SIGNATURE)

DATE OF PLAN ADOPTION OR GIVING OF
INSTRUCTION,

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

IF RELYING ON RULE 10B5-1

**ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C 1001)
SEC 1147 (02-08)**