

LAKELAND INDUSTRIES INC
Form 8-K
January 15, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 11, 2013

Lakeland Industries, Inc.

(Exact name of registrant as specified in its charter)

Delaware 0-15535 13-3115216
(State or other jurisdiction (Commission (IRS Employer
of incorporation) File Number) Identification No.)

701 Koehler Avenue, Suite 7, Ronkonkoma, New York 11779-7410
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(631) 981-9700**

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

Loan Agreement dated on January 11, 2013 between Lakeland Industries, Inc. and Bank Itau in Brazil to borrow R\$2.0 million (approximately USD\$1.1 million) for working capital.

Item 9.01 Financial Statements and Exhibits.

Exhibits. The following exhibit is being furnished herewith:

- | | |
|-------|---|
| 10.1. | Loan Agreement dated on January 11, 2013 between Lakeland Industries, Inc. and Bank Itau in Brazil to borrow R\$2.0 million (approximately USD\$1.1 million) for working capital. |
| 10.2 | Summary of Exhibit 10.1 in English |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LAKELAND INDUSTRIES, INC.

Date: January 14, 2013

/s/ Christopher J. Ryan
Christopher J. Ryan
President & CEO

EXHIBIT INDEX

Exhibit
Number Description

10.1 Loan Agreement dated on January 11, 2013 between Lakeland Industries, Inc. and Bank Itau in Brazil to borrow R\$2.0 million (approximately USD\$1.1 million) for working capital.
10.2 Summary of Exhibit 10.1 in English

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4650 NORRIS CANYON ROAD
SAN RAMON, CA 94583 X

Signatures

/s/ Gordon L. Almquist by Steven D. Lance, attorney
in fact

03/02/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in five equal installments of 20% annually beginning February 26, 2015, until fully vested and will expire on February 25, 2025.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.