

NOVELLY PAUL A  
Form 4  
November 14, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NOVELLY PAUL A

(Last) (First) (Middle)  
200 W. COCONUT PALM ROAD  
(Street)

BOCA RATON, FL 33432

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FutureFuel Corp. [FF]

3. Date of Earliest Transaction (Month/Day/Year)  
11/09/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Exec. Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Stock                    | 11/09/2012                           |  | M                              |   | 100,000 A (1) \$ 5.65   | 200,000 (2) (3)  | D                                 |
| Common Stock                    | 11/09/2012                           |  | M                              |   | 55,000 A (1) \$ 7   | 255,000 (2) (3)  | D                                 |
| Common Stock                    | 11/09/2012                           |  | M                              |   | 10,000 A (1) \$ 10.62   | 265,000 (2) (3)  | D                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                         |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|-------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount Number of Shares |
| Stock Options (Right to buy stock)         | \$ 5.65  | 11/09/2012                           |  | M                              | 100,000   | 12/08/2008 12/08/2013                                    |   | Common Stock | 100,000                 |
| Stock Options (Right to buy stock)         | \$ 7   | 11/09/2012                           |  | M                              | 55,000  | 12/21/2009 12/20/2014                                    |   | Common Stock | 55,000                  |
| Stock Options (Right to buy stock)         | \$ 10.62   | 11/09/2012                           |  | M                              | 10,000  | 04/10/2012 04/09/2017                                    |   | Common Stock | 10,000                  |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                             |       |
|--|---------------|-----------|-----------------------------|-------|
|  | Director      | 10% Owner | Officer                     | Other |
| NOVELLY PAUL A<br>200 W. COCONUT PALM ROAD<br>BOCA RATON, FL 33432 | X             | X         | Exec. Chairman of the Board |       |

## Signatures

/s/ James F. Sanders, Attorney in fact for the Reporting Person, Paul A.  
Novelly

11/14/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of stock options under the issuer's 2007 Omnibus Incentive Plan; exempt under Rule 16b-3(d) and 16b-6(b).

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- Does not include 625,000 shares of common stock owned by Apex Holding Co., a Missouri corporation ("Holding"), as to which Mr.
- (2) Novelly is a director and chief executive officer, but he disclaims beneficial ownership of shares owned by Holding except to the extent of a minor pecuniary interest.

- Does not include 16,835,100 shares of common stock owned by St. Albans Global Management Limited Partnership, LLLP, a Delaware
- (3) limited liability limited partnership ("Global"), as to which Mr. Novelly is the chief executive officer, but he disclaims beneficial ownership of shares owned by Global except to the extent of a minor pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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