

BIRAN DAN
Form 4
August 03, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIRAN DAN

(Last) (First) (Middle)
101 INNOVATION DRIVE
(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALTERA CORP [ALTR]

3. Date of Earliest Transaction (Month/Day/Year)
07/31/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP, Marketing and Tech Svcs

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/31/2011		M		11,375	A	\$ 0	20,616	D	
Common Stock	07/31/2011		M		4,875	A	\$ 0	25,491	D	
Common Stock	07/31/2011		M		10,000	A	\$ 0	35,491	D	
Common Stock	07/31/2011 ⁽¹⁾		F		1,789 <u>(2)</u>	D	\$ 40.88	33,702	D	
Common Stock	07/31/2011 ⁽¹⁾		F		5,267 <u>(2)</u>	D	\$ 40.88	28,435	D	

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Common Stock	07/31/2011 ⁽³⁾	F	3,668 <u>(2)</u>	D	\$ 40.88	24,767	D
Common Stock	08/01/2011	S ⁽⁴⁾	15,526 <u>(5)</u>	D	\$ 40.9737	9,241	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Performance Restricted Stock Unit	<u>(2)</u>	07/31/2011		M	11,375	07/31/2011 ⁽¹⁾	<u>(6)</u>	Common Stock	11,375
Restricted Stock Unit (RSU)	<u>(2)</u>	07/31/2011		M	4,875	07/31/2011 ⁽¹⁾	<u>(6)</u>	Common Stock	4,875
Restricted Stock Unit (RSU)	<u>(2)</u>	07/31/2011		M	10,000	07/31/2011 ⁽³⁾	<u>(6)</u>	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BIRAN DAN 101 INNOVATION DRIVE SAN JOSE, CA 95134			Sr VP, Marketing and Tech Svcs	

Signatures

DANNY
BIRAN 08/02/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the restricted stock unit granted on February 19, 2010 became vested on July 31, 2011 and shares were delivered to reporting person on that date.
- (2) Each Restricted Stock Unit represents a contingent right to receive one share of Altera Common Stock at no cost.
- (3) 25% of the restricted stock unit granted on March 16, 2009 became vested on July 31, 2011 and shares were delivered to reporting person on that date.
- (4) The sale was made pursuant to a Rule 10b5-1 Sales Plan adopted by the reporting person on January 28, 2011.
- (5) The 15,526 shares sold on 8/1/2011 to cover the taxes on his 7/31/2011 RSU vest included 11 lots ranging from 100 shares to 3,100 shares per lot at sale prices ranging from \$40.94 to \$41.03 per share.
- (6) Ten years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.