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EVERGREEN INCOME ADVANTAGE FUND

Form 3 June 18, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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response...

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement EVERGREEN INCOME ADVANTAGE FUND [EAD] A Guerin Robert (Month/Day/Year) 06/14/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **EVERGREEN** (Check all applicable) **INVESTMENTS, Â 200** BERKELEY STREET, 22ND 10% Owner Director **FLOOR** _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Chief Compliance Officer Filing(Check Applicable Line) _X_ Form filed by One Reporting Person BOSTON, MAÂ 02116 Form filed by More than One Reporting Person (City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security 2. Amount of Securities Beneficially Owned (Instr. 4) (Instr. 4)

Ownership Ownership (Instr. 5) Form: Direct (D)

4. Nature of Indirect Beneficial

or Indirect (I) (Instr. 5)

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of Price of Derivative Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

1

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Date Expiration Title Amount or Security
Exercisable Date Number of
Shares

or Indirect (I) (Instr. 5)

Direct (D)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Guerin Robert

EVERGREEN INVESTMENTS 200 BERKELEY STREET, 22ND FLOOR BOSTON, MAÂ 02116

 \hat{A} \hat{A} \hat{A} Chief Compliance Officer \hat{A}

Signatures

Robert Guerin 06/18/2007

**Signature of Date Reporting Person

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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