

KIMCO REALTY CORP  
Form FWP  
November 01, 2016

*Filed pursuant to Rule 433*

*November 1, 2016*

*Relating to*

*Preliminary Prospectus Supplement dated November 1, 2016 to*

*Prospectus dated February 27, 2015*

*Registration Statement No. 333-202389*

**Kimco Realty Corporation**

Pricing Term Sheet

**\$400,000,000 2.700% Notes due 2024**

Issuer:	Kimco Realty Corporation
Ratings*:	Baa1 (stable) by Moody's Investors Service, Inc. and BBB+ (stable) by Standard & Poor's Ratings Services
Aggregate Principal Amount Offered Hereby:	\$400,000,000
Pricing Date:	November 1, 2016
Settlement Date:	November 10, 2016 (T+7)
Maturity Date:	March 1, 2024
Interest Payment Dates:	March 1 and September 1, commencing on March 1, 2017
Coupon:	2.700%
Price to Public:	99.489% of the principal amount
Proceeds to Issuer (before expenses and the underwriting discount):	\$397,956,000
Benchmark Treasury:	1.625% due October 31, 2023
Benchmark Treasury Yield:	1.608%
Spread to Benchmark Treasury:	+117 bps
Yield to Maturity:	2.778%
Redemption Provisions:	
Make-whole Call:	Prior to January 1, 2024, the Notes will be redeemable at the Issuer's option, at a redemption price equal to the sum of (1) an amount equal

Par Call:

to 100% of the principal amount of the Notes to be redeemed plus accrued and unpaid interest thereon to, but not including, the redemption date and (2) a make-whole premium (T+20 bps).  
At any time on or after January 1, 2024, the notes will be redeemable at the Issuer's option, at a redemption price equal to 100% of the principal amount of the notes to be redeemed plus accrued and unpaid interest thereon to, but not including, the redemption date.

CUSIP / ISIN:

49446R AR0 /US49446RAR03

Joint Book-Running Managers:

Citigroup Global Markets Inc.

Merrill Lynch, Pierce, Fenner & Smith

Incorporated

RBC Capital Markets, LLC

Wells Fargo Securities, LLC

Jefferies LLC

UBS Securities LLC

Senior Co-Managers:

U.S. Bancorp Investments, Inc.

Barclays Capital Inc.

SunTrust Robinson Humphrey, Inc.

Co-Managers:

BBVA Securities Inc.

Deutsche Bank Securities Inc.

Mizuho Securities USA Inc.

Scotia Capital (USA) Inc.

SMBC Nikko Securities America, Inc.

TD Securities (USA) LLC

**\$350,000,000 4.125% Notes due 2046**

Issuer:	Kimco Realty Corporation
Ratings*:	Baa1 (stable) by Moody's Investors Service, Inc. and BBB+ (stable) by Standard & Poor's Ratings Services
Aggregate Principal Amount Offered Hereby:	\$350,000,000
Pricing Date:	November 1, 2016
Settlement Date:	November 10, 2016 (T+7)
Maturity Date:	December 1, 2046
Interest Payment Dates:	June 1 and December 1, commencing on June 1, 2017
Coupon:	4.125%
Price to Public:	99.213% of the principal amount
Proceeds to Issuer (before expenses and the underwriting discount):	\$347,245,500
Benchmark Treasury:	2.500% due May 15, 2046
Benchmark Treasury Yield:	2.571%
Spread to Benchmark Treasury:	+160 bps
Yield to Maturity:	4.171%
Redemption Provisions:	
Make-whole Call:	Prior to June 1, 2046, the Notes will be redeemable at the Issuer's option, at a redemption price equal to the sum of (1) an amount equal to 100% of the principal amount of the Notes to be redeemed plus accrued and unpaid interest thereon to, but not including, the redemption date and (2) a make-whole premium (T+25 bps).
Par Call:	At any time on or after June 1, 2046, the notes will be redeemable at the Issuer's option, at a redemption price equal to 100% of the principal amount of the notes to be redeemed plus accrued and unpaid interest thereon to, but not including, the redemption date.
CUSIP / ISIN:	49446R AQ2 /US 49446RAQ20
Joint Book-Running Managers:	Citigroup Global Markets Inc.  Merrill Lynch, Pierce, Fenner & Smith  Incorporated  RBC Capital Markets, LLC  Wells Fargo Securities, LLC  Deutsche Bank Securities Inc.  J.P. Morgan Securities LLC  Morgan Stanley & Co. LLC Barclays Capital Inc.
Senior Co-Managers:	

Co-Managers:

Regions Securities LLC  
BB&T Capital Markets, a division of BB&T Securities, LLC

BNY Mellon Capital Markets, LLC

Mizuho Securities USA Inc.

Scotia Capital (USA) Inc.

SunTrust Robinson Humphrey, Inc.

TD Securities (USA) LLC

**\* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal by the assigning rating organization at any time.**

**The Issuer has filed a registration statement (including a prospectus dated February 27, 2015 as supplemented by a preliminary prospectus supplement dated November 1, 2016) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus and preliminary prospectus supplement in that registration statement, this communication and other documents the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, you may request the prospectus and preliminary prospectus supplement by calling Citigroup Global Markets Inc. toll free at 1-800-831-9146; Merrill Lynch, Pierce, Fenner & Smith Incorporated at 1-800-294-1322, RBC Capital Markets, LLC at 1-866-375-6829 and Wells Fargo Securities, LLC at 1-800-645-3751.**