

Atlas Financial Holdings, Inc.

Form 4/A

July 18, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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burden hours per  
response... 0.5

(Print or Type Responses)

## 1. Name and Address of Reporting Person \*

MAGNOLIA CAPITAL  
PARTNERS, LLC

(Last) (First) (Middle)

15 E. 5TH STREET, SUITE 3200

(Street)

TULSA, OK 74103

(City) (State) (Zip)

## 2. Issuer Name and Ticker or Trading

Symbol

Atlas Financial Holdings, Inc. [AFH]

## 3. Date of Earliest Transaction

(Month/Day/Year)

07/14/2014

## 4. If Amendment, Date Original

Filed(Month/Day/Year)

07/16/2014

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

\_\_\_\_ Form filed by One Reporting Person  
\_\_X\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK <sup>(1)</sup> <sub>(2)</sub>	07/14/2014		S	6,500 <sub>(2)</sub>	D \$ 14.68 1,245,135 <sub>(2)</sub>	D	
COMMON STOCK <sup>(1)</sup> <sub>(3)</sub>	07/14/2014		S	500	D \$ 14.69 1,244,635	D	
COMMON STOCK	07/14/2014		S	3,354	D \$ 14.7 1,241,281 <sub>(4)</sub>	D	
COMMON STOCK <sup>(1)</sup> <sub>(5)</sub>	07/14/2014		S	318	D \$ 14.75 1,240,963	D	

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COMMON STOCK <sup>(1)</sup> <sub>(6)</sub>	07/14/2014	S	300	D	\$ 14.78	1,240,663	D
COMMON STOCK <sup>(1)</sup> <sub>(7)</sub>	07/14/2014	S	800	D	\$ 14.8	1,239,863	D
COMMON STOCK <sup>(1)</sup> <sub>(8)</sub>	07/14/2014	S	1,200	D	\$ 14.8158	1,238,663 <sup>(9)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

MAGNOLIA CAPITAL PARTNERS, LLC  
15 E. 5TH STREET, SUITE 3200  
TULSA, OK 74103

X

ELLBAR PARTNERS MANAGEMENT, LLC  
15 E 5TH STREET-SUITE 3200  
TULSA, OK 74103

X

Adelson James F  
15 EAST 5TH STREET, SUITE 3200  
TULSA, OK 74103

X

Heyman Stephen J  
15 EAST 5TH STREET, SUITE 3200  
TULSA, OK 74103

X

## Signatures

PAULA L SKIDMORE, ATTORNEY-IN-FACT FOR REPORTING  
PERSONS

07/18/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Form 4, as originally filed, improperly reported the sale of shares on an aggregate basis at Lines 1, 3 and 4 of Table I. The Form 4, as amended by this Form 4/A, correctly reports the number of shares sold at each price on separate lines. The Form 4 as originally filed is hereby amended to delete Lines 3 and 4 in Table I.
- (2) This line is amended to show correct the total number of shares sold at \$14.68 and the number of shares beneficially owned following this transaction.
- (3) This line is added to show the total number of shares sold at \$14.69.
- (4) Amended to reflect the number of shares beneficially owned following this transaction.
- (5) This line is added to show the total number of shares sold at \$14.75.
- (6) This line is added to show the total number of shares sold at \$14.78.
- (7) This line is added to show the total number of shares sold at \$14.80.
- (8) This line is added to show the total number of shares sold at \$14.8158.
- (9) The amount of securities beneficially owned following all transactions reported on the Form 4, as amended by this Form 4/A, remains 1,238,663 as shown on Line 4 in Table I of the Form 4 originally filed 07-16-2014.

### Remarks:

This form is filed as an amendment in order to amend transactional information already disclosed on Table I of the Form 4 filed

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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