Edgar Filing: ASSOCIATED ESTATES REALTY CORP - Form 4

ASSOCIATED ESTATES REALTY CORP

Form 4 April 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

subject to Section 16. Form 4 or Form 5

SECURITIES

File 1 (2) Silver and 1024

Estimated average burden hours per response... 0.5

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issuer Name **and** Ticker or Trading Shannon John Symbol 5. Relationship of Reporting Person(s) to Issuer

ASSOCIATED ESTATES REALTY CORP [AEC]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earli

(Zip)

3. Date of Earliest Transaction

____ Director ____ 10% Owner __X_ Officer (give title ____ Other (specify

(Month/Day/Year) 04/05/2007

below) below)
Sr. V.P., Operations

1 AEC PARKWAY 04/05/2

(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CLEVELAND, OH 44143

(City)

1.Title of Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year) Execution Date, if any (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Form: Direct Indirect
Beneficially (D) or Beneficial
Owned Indirect (I) Ownership
Following (Instr. 4) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Reported

Code V Amount (D

\$ \$ 3,111 D 14.79 55,625 D

Price

Common Shares 04/05/2007

<u>(1</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | of | | | 7. Titl Amou Under Securi (Instr. | nt of lying | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|---|-----------|-------------|------------|---|------------------------|---|
| | | | | | 4, and 5) | Date | Expiration | | Amount | |
| | | | | Code V | (A) (D) | Exercisable | Date | Title | Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|-------------------------|-------|--|--|--|--|
| reporting owner runte, runtess | Director | 10% Owner | Officer | Other | | | | |
| Shannon John 1 AEC PARKWAY CLEVELAND, OH 44143 | | | Sr. V.P., Operations | | | | | |

Signatures

Suzanne K. Hanselman, Attorney-in-Fact 04/06/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price per share is based upon the April 5, 2007 closing price on the NYSE.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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