

INTER TEL (DELAWARE), INC
Form 4
August 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gardner John L

2. Issuer Name and Ticker or Trading Symbol
INTER TEL (DELAWARE), INC
[INTL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. V.P. & General Counsel

(Last) (First) (Middle)
C/O INTER-TEL (DELAWARE),
INCORPORATED, 1615 SOUTH
52ND STREET

3. Date of Earliest Transaction
(Month/Day/Year)
08/16/2007

(Street)

TEMPE, AZ 85281

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	08/16/2007		M			10,000	A	\$ 12.875	32,670	D	
Common Stock	08/16/2007		M			15,000	A	\$ 9.0313	47,670	D	
Common Stock	08/16/2007		M			7,500	A	\$ 9.89	55,170	D	
Common Stock	08/16/2007		M			9,000	A	\$ 13.57	64,170	D	
Common Stock	08/16/2007		M			10,000	A	\$ 19.13	74,170	D	

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Common Stock								
Common Stock	08/16/2007		M	2,000	A	\$ 0	76,170	D
Common Stock	08/16/2007		M	10,000	A	\$ 21.23	86,170	D
Common Stock	08/16/2007		M	2,000	A	\$ 0	88,170	D
Common Stock	08/16/2007		M	10,000	A	\$ 23.86	98,170	D
Common Stock	08/16/2007		S	10,000	D	\$ 25.6	88,170	D
Common Stock	08/01/2007		S	15,000	D	\$ 25.6	73,170	D
Common Stock	08/16/2007		S	7,500	D	\$ 25.6	65,670	D
Common Stock	08/16/2007		S	9,000	D	\$ 25.6	56,670	D
Common Stock	08/16/2007		S	10,000	D	\$ 25.6	46,670	D
Common Stock	08/16/2007		S	2,000	D	\$ 25.6	44,670	D
Common Stock	08/16/2007		S	10,000	D	\$ 25.6	34,670	D
Common Stock	08/16/2007		S	2,000	D	\$ 25.6	32,670	D
Common Stock	08/16/2007		S	10,000	D	\$ 25.6	22,670	D
Common Stock	08/16/2007		S	22,670	D	\$ 25.6	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and
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	Derivative Security		or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
			Code	V (A) (D)			
Stock Options	\$ 12.875	08/16/2007	M	10,000	08/08/2001	08/08/2010 ⁽¹⁾	Common Stock
Stock Options	\$ 9.0313	08/16/2007	M	15,000	03/09/2002	03/09/2011 ⁽²⁾	Common Stock
Stock Options	\$ 9.89	08/16/2007	M	7,500	04/30/2002	04/30/2011 ⁽³⁾	Common Stock
Stock Options	\$ 13.57	08/16/2007	M	9,000	04/14/2004 ⁽⁴⁾	04/14/2013 ⁽⁵⁾	Common Stock
Stock Options	\$ 19.13	08/16/2007	M	10,000	06/03/2006 ⁽⁶⁾	05/03/2015 ⁽⁷⁾	Common Stock
Performance shares	\$ 0	08/16/2007	M	2,000	04/27/2008 ⁽⁸⁾	04/27/2009 ⁽⁹⁾	Common Stock
Stock Options	\$ 21.23	08/16/2007	M	10,000	07/28/2007 ⁽¹⁰⁾	07/28/2016 ⁽¹¹⁾	Common Stock
Performance shares	\$ 0	08/16/2007	M	2,000	04/30/2009 ⁽¹²⁾	04/30/2010 ⁽¹³⁾	Common Stock
Stock Options	\$ 22.86	08/16/2007	M	10,000	02/22/2008 ⁽¹⁴⁾	02/22/2017 ⁽¹⁵⁾	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gardner John L C/O INTER-TEL (DELAWARE), INCORPORATED 1615 SOUTH 52ND STREET TEMPE, AZ 85281			Sr. V.P. & General Counsel	

Signatures

Kurt R. Kneip,
CFO

08/17/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
 - (2) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
 - (3) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
 - (4) The original Date Exercisable is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
 - (5) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
 - (6) The original Date Exercisable is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
 - (7) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
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 - (9) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
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 - (11) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
 - (12) The original Date Exercisable is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
 - (13) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
 - (14) The original Date Exercisable is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
 - (15) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.