

INTER TEL (DELAWARE), INC
Form 4
August 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAPMAN GERALD W

2. Issuer Name and Ticker or Trading Symbol
INTER TEL (DELAWARE), INC
[INTL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
08/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	08/16/2007		M		\$ 7,500 20.51	13,090	D
Common Stock	08/16/2007		M		\$ 7,500 16.27	20,590	D
Common Stock	08/16/2007		M		\$ 7,500 23.92	28,090	D
Common Stock	08/16/2007		M		\$ 7,500 19.13	35,590	D
Common Stock	08/16/2007		M		\$ 2,750 20.95	38,340	D

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Common Stock	08/16/2007	S	7,500	D	\$ 25.6	30,840	D
Common Stock	08/16/2007	S	7,500	D	\$ 25.6	23,340	D
Common Stock	08/16/2007	S	7,500	D	\$ 25.6	15,840	D
Common Stock	08/16/2007	S	7,500	D	\$ 25.6	8,340	D
Common Stock	08/16/2007	S	2,750	D	\$ 25.6	5,590	D
Common Stock	08/16/2007	S	5,590	D	\$ 25.6	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options	\$ 20.51	08/16/2007		M	7,500	10/30/2002	04/30/2012 ⁽¹⁾	Common Stock	7,500
Stock Options	\$ 16.27	08/16/2007		M	7,500	10/28/2003	04/28/2013 ⁽²⁾	Common Stock	7,500
Stock Options	\$ 23.92	08/16/2007		M	7,500	11/04/2004	05/04/2014 ⁽³⁾	Common Stock	7,500
Stock Options	\$ 19.13	08/16/2007		M	7,500	11/03/2005	05/03/2015 ⁽⁴⁾	Common Stock	7,500
Stock Options	\$ 20.95	08/16/2007		M	2,750	12/07/2006	06/07/2016 ⁽⁵⁾	Common Stock	2,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHAPMAN GERALD W			X	

Signatures

Kurt R. Kneip,
CFO

08/17/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original expiration date is superceded by this date (8/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.
- (2) The original expiration date is superceded by this date (8/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.
- (3) The original expiration date is superceded by this date (8/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.
- (4) The original expiration date is superceded by this date (8/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.
- (5) The original expiration date is superceded by this date (8/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.