

Edgar Filing: Constellation Energy Partners LLC - Form 8-K

Constellation Energy Partners LLC
Form 8-K
May 06, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 6, 2014

Constellation Energy Partners LLC

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-33147
(Commission
File Number)

11-3742489
(IRS
Employer
Identification
No.)

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1801 Main Street, Suite 1300

Houston, TX

77002

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (832) 308-3700

Not applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

Borrowing Base Redetermination

On May 6, 2014, Constellation Energy Partners LLC reported that its lenders have completed a semi-annual review of the company's borrowing base pursuant to the terms of its reserve-based credit facility. Based on this review, the borrowing base has been increased from \$55.0 million to \$70.0 million.

Borrowings outstanding under the company's reserve based credit facility currently total approximately \$52.0 million, leaving the company with approximately \$18.0 million in borrowing capacity. The company maintained \$2.9 million in cash and equivalents as of May 5, 2014.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

1

Exhibit Number	Description
99.1	Press Release dated May 6, 2014.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSTELLATION ENERGY
PARTNERS LLC

Date: May 6, 2014

By: /s/ Charles C. Ward
Charles C. Ward

Chief Financial Officer and
Treasurer

EXHIBIT INDEX

1

Exhibit

Number Description

99.1 Press Release May 6, 2014.
