

IMARX THERAPEUTICS INC

Form 8-K

May 08, 2008

Item 1.01 Entry into A Material Definitive Agreement.

On May 6, 2007 ImaRx Therapeutics entered into a Letter of Intent with respect to the acquisition by Microbix Biosystems of ImaRx Therapeutics urokinase inventory and related assets for \$17 million in cash. A copy of the Letter of Intent is attached to this report as Exhibit 10.1 and the content of which is incorporated herein by this reference.

Item 8.01 Other Events.

On May 7, 2008, ImaRx Therapeutics issued the press release attached to this report as Exhibit 99.1. The content of the press release is incorporated herein by this reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

10.1 Letter of Intent between ImaRx Therapeutics, Inc. and Microbix Biosystems Inc., dated May 6, 2008.

99.1 Press Release issued by ImaRx Therapeutics, Inc. on May 7, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 7, 2008

IMARX THERAPEUTICS, INC.

By: /s/ Kevin Ontiveros
Kevin Ontiveros,
Vice President, Legal Affairs,
General Counsel and Secretary

EXHIBIT INDEX

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