Activision Blizzard, Inc. Form 4

February 21, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * ZACCONI RICCARDO

(First)

(Middle)

2. Issuer Name and Ticker or Trading

Symbol

Activision Blizzard, Inc. [ATVI]

3. Date of Earliest Transaction (Month/Day/Year)

02/16/2017

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

10% Owner

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

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burden hours per

(Check all applicable)

C/O ACTIVISION BLIZZARD, INC., 3100 OCEAN PARK

BOULEVARD

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

_X__ Officer (give title Other (specify below) Chief Executive Officer, King

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

SANTA MONICA, CA 90405

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative S	ecurit	ies Acqui	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.000001 per share	02/16/2017		Code V F(1)	Amount 796	(D)	Price \$ 45.39	62,546	D	
Common Stock, par value \$0.000001 per share	02/16/2017		F(2)	2,512	D	\$ 45.39	60,034	D	
	02/21/2017		M	16,032	A		76,066	D	

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Common Stock, par value \$0.000001 per share					\$ 26.41		
Common Stock, par value \$0.000001 per share	02/21/2017	S	16,032	D	\$ 45.41	60,034	D
Common Stock, par value \$0.000001 per share	02/21/2017	S	2,832	D	\$ 45.41	57,202	D
Common Stock, par value \$0.000001 per share	02/21/2017	S	897	D	\$ 45.41	56,305 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 26.41	02/21/2017		M		16,032	<u>(4)</u>	02/15/2025	Common Stock, par value \$0.000001 per share	16,032

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ZACCONI RICCARDO C/O ACTIVISION BLIZZARD, INC. 3100 OCEAN PARK BOULEVARD SANTA MONICA, CA 90405

Chief Executive Officer, King

Signatures

/s/ Riccardo Zacconi 02/21/2017

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On February 16, 2017, 1,693 restricted share units held by Mr. Zacconi vested. As allowed under the terms of his restricted share unit (1) agreement, the Company withheld 796 of the shares otherwise deliverable to him in order to satisfy the resulting tax withholding
- On February 16, 2017, 5,344 restricted share units held by Mr. Zacconi vested. As allowed under the terms of his restricted share unit (2) agreement, the Company withheld 2,512 of the shares otherwise deliverable to him in order to satisfy the resulting tax withholding obligation
- (3) Following the transactions reported on this Form 4, Mr. Zacconi held 56,305 restricted share units, each representing the right to receive a share of the Company's common stock
- (4) The exercised options vested on February 16, 2017. The remaining options will be fully vested on February 16, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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