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HAMALAINEN PASI

Form 3

January 06, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PIMCO COMMERCIAL MORTGAGE SECURITIES À HAMALAINEN PASI (Month/Day/Year) TRUST INC [pcm] 01/01/2006 (First) (Middle) (Last) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 840 NEWPORT CENTER (Check all applicable) **DRIVE** (Street) 6. Individual or Joint/Group Director 10% Owner Officer _X__ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting **Executive Committee Member** Person **NEWPORT** Form filed by More than One BEACH, Â CAÂ 92660 Reporting Person (City) (State) Table I - Non-Derivative Securities Beneficially Owned (Zip) 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	(Instr. 5)
		Date Exercisable	Expiration Date		Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect	

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg	Director	10% Owner	Officer	Other		
HAMALAINEN PASI 840 NEWPORT CENTER DRIVE NEWPORT BEACH, CA 92660	Â	Â	Â	Executive Committee Member		

Signatures

Garlin G. Flynn, attorney infact for Mr. Pasi Hamalainen

01/06/2006

**Signature of Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

PIMCO is the investment adviser for the issuer. Â Mr. Pasi Hamalainen is a member of PIMCO'sÂ

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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