

NEWFIELD EXPLORATION CO /DE/

Form 4

March 27, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Zernell James T

2. Issuer Name **and** Ticker or Trading
Symbol
NEWFIELD EXPLORATION CO
/DE/ [NFX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

363 N. SAM HOUSTON
PKWY.E.,#2020

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/27/2007

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Vice President - Production

HOUSTON, TX 77060

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
common stock	03/27/2007		S		100	D	\$ 41.85
common stock	03/27/2007		S		100	D	\$ 41.85
common stock	03/27/2007		S		400	D	\$ 41.86
common stock	03/27/2007		S		300	D	\$ 41.87
common stock	03/27/2007		S		100	D	\$ 41.88
							80,804
							80,704
							80,304
							80,004
							79,904

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common stock	03/27/2007	S	100	D	\$ 41.88	79,804	D
common stock	03/27/2007	S	200	D	\$ 41.9	79,604	D
common stock	03/27/2007	S	200	D	\$ 41.9	79,404	D
common stock	03/27/2007	S	100	D	\$ 41.9	79,304	D
common stock	03/27/2007	S	100	D	\$ 41.9	79,204	D
common stock	03/27/2007	S	100	D	\$ 41.9	79,104	D
common stock	03/27/2007	S	100	D	\$ 41.91	79,004	D
common stock	03/27/2007	S	100	D	\$ 41.91	78,904	D
common stock	03/27/2007	S	100	D	\$ 41.91	78,804	D
common stock	03/27/2007	S	100	D	\$ 41.91	78,704	D
common stock	03/27/2007	S	100	D	\$ 41.9	78,604	D
common stock	03/27/2007	S	100	D	\$ 41.9	78,504	D
common stock	03/27/2007	S	300	D	\$ 41.89	78,204	D
common stock	03/27/2007	S	200	D	\$ 41.89	78,004	D
common stock	03/27/2007	S	200	D	\$ 41.9	77,804	D
common stock	03/27/2007	S	400	D	\$ 41.89	77,404	D
common stock	03/27/2007	S	100	D	\$ 41.88	77,304	D
common stock	03/27/2007	S	300	D	\$ 41.87	77,004	D
common stock	03/27/2007	S	200	D	\$ 41.87	76,804	D
common stock	03/27/2007	S	100	D	\$ 41.89	76,704	D
	03/27/2007	S	100	D		76,604	D

common stock					\$ 41.89		
common stock	03/27/2007	S	100	D	\$ 41.89	76,504	D
common stock	03/27/2007	S	100	D	\$ 41.9	76,404	D
common stock	03/27/2007	S	134	D	\$ 41.89	76,270	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price or Derivative Security (Instr. 3)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock opt.-right to buy	\$ 19.02 <u>(1)</u>							<u>(1)</u>	02/09/2011	common stock	15,000
Employee stock opt.-right to buy	\$ 16.87 <u>(2)</u>							<u>(2)</u>	02/07/2012	common stock	10,000
Employee stock opt.-right to buy	\$ 16.25 <u>(3)</u>							<u>(3)</u>	08/14/2012	common stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Zernell James T 363 N. SAM HOUSTON PKWY.E.,#2020 HOUSTON, TX 77060			Vice President - Production	

Signatures

James T.	
Zernell	03/27/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Part of a grant to the reporting person of 15,000 shares from the Issuer's 2000 Stock Plan, exercisable at \$19.02 per share. The options vest(ed) in five annual installments beginning 2/09/2002.
- (2) Part of a grant to the reporting person of 10,000 shares from the Issuer's 2000 Stock Plan, exercisable at \$16.87 per share. The options vest(ed) in five annual installments beginning 2/07/2003.
- (3) Part of a grant to the reporting person of 10,000 shares from the Issuer's 2000 Stock Plan, exercisable at \$16.25 per share. The options vest(ed) in five annual installments beginning 8/14/2003.

Remarks:

This report is Part 2 of 2 Parts where there were more than 30 transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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