NEWFIELD EXPLORATION CO /DE/
Form 4
March 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Zernell James T

(Last) (First) (Middle)

363 N. SAM HOUSTON PKWY.E.,#2020

(Street)

HOUSTON, TX 77060

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
NEWFIELD EXPLORATION CO /DE/ [NFX]

3. Date of Earliest Transaction (Month/Day/Year)
03/27/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Vice President - Production

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common stock	03/27/2007		M		5,000	A	$ 14.91	81,270	D	
common stock	03/27/2007		M		5,000	A	$ 14.91	86,270	D	
common stock	03/27/2007		S		400	D	$ 41.85	85,870	D	
common stock	03/27/2007		S		100	D	$ 41.84	85,770	D	
common stock	03/27/2007		S		100	D	$ 41.85	85,670	D	

common stock	03/27/2007	S	100	D	$ 41.86	85,570	D
common stock	03/27/2007	S	100	D	$ 41.86	85,470	D
common stock	03/27/2007	S	200	D	$ 41.85	85,270	D
common stock	03/27/2007	S	100	D	$ 41.85	85,170	D
common stock	03/27/2007	S	100	D	$ 41.85	85,070	D
common stock	03/27/2007	S	200	D	$ 41.85	84,870	D
common stock	03/27/2007	S	500	D	$ 41.84	84,370	D
common stock	03/27/2007	S	100	D	$ 41.84	84,270	D
common stock	03/27/2007	S	100	D	$ 41.84	84,170	D
common stock	03/27/2007	S	166	D	$ 41.84	84,004	D
common stock	03/27/2007	S	300	D	$ 41.84	83,704	D
common stock	03/27/2007	S	200	D	$ 41.83	83,504	D
common stock	03/27/2007	S	100	D	$ 41.83	83,404	D
common stock	03/27/2007	S	100	D	$ 41.83	83,304	D
common stock	03/27/2007	S	100	D	$ 41.84	83,204	D
common stock	03/27/2007	S	300	D	$ 41.83	82,904	D
common stock	03/27/2007	S	600	D	$ 41.83	82,304	D
common stock	03/27/2007	S	100	D	$ 41.83	82,204	D
common stock	03/27/2007	S	200	D	$ 41.83	82,004	D
common stock	03/27/2007	S	100	D	$ 41.83	81,904	D
	03/27/2007	S	200	D		81,704	D

common stock						$ 41.83		
common stock	03/27/2007		S	200	D	$ 41.83	81,504	D
common stock	03/27/2007		S	200	D	$ 41.83	81,304	D
common stock	03/27/2007		S	200	D	$ 41.83	81,104	D
common stock	03/27/2007		S	200	D	$ 41.84	80,904	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee stock opt.-right to buy	$ 14.91 (1)	03/27/2007		M			5,000	(1)	02/10/2010	common stock	5,000	
Employee stock opt.-right to buy	$ 14.91 (2)	03/27/2007		M			5,000	(2)	02/10/2010	common stock	5,000	
Employee stock opt.-right to buy	$ 19.02 (3)							(3)	02/09/2011	common stock	15,000	
Employee stock opt.-right to	$ 16.87 (4)							(4)	02/07/2012	common stock	10,000	

buy						
Employee stock opt.-right to buy	$ 16.25 (5)		(5)	08/14/2012	common stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Zernell James T 363 N. SAM HOUSTON PKWY.E.,#2020 HOUSTON, TX 77060			Vice President - Production	

Signatures

_____ James T. Zernell	03/27/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Part of a grant to the reporting person of 15,000 shares from the Issuer's 1998 Stock Plan, exercisable at $14.91 per share. The options vested in five annual installments beginning 2/10/2001.

(2) Part of a grant to the reporting person of 5,000 shares from the Issuer's 2000 Stock Plan, exercisable at $14.91 per share. The options vested in five annual installments beginning 2/10/2001.

(3) Part of a grant to the reporting person of 15,000 shares from the Issuer's 2000 Stock Plan, exercisable at $19.02 per share. The options vest(ed) in five annual installments beginning 2/09/2002.

(4) Part of a grant to the reporting person of 10,000 shares from the Issuer's 2000 Stock Plan, exercisable at $16.87 per share. The options vest(ed) in five annual installments beginning 2/07/2003.

(5) Part of a grant to the reporting person of 10,000 shares from the Issuer's 2000 Stock Plan, exercisable at $16.25 per share. The options vest(ed) in five annual installments beginning 8/14/2003.

Remarks:

This report is Part 1 of 2 parts where there were more than 30 transactions.

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