

Gannett Co., Inc.
Form DEFA14A
April 03, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities
Exchange Act of 1934 (Amendment No.)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material under §240.14a-12

GANNETT
CO., INC.
(Name of
Registrant
as
Specified
in its
Charter)

(Name of
Person(s)
Filing
Proxy

Statement,
if Other
Than the
Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth
(3) the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

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(3) Filing Party:

(4) Date Filed:

On April 2, 2019, Gannett Co., Inc. issued the following statement in response to media inquiries regarding MNG Enterprises, Inc.'s filing of a definitive proxy statement and related press release.

“Gannett is executing a clearly articulated digital transformation that, combined with the company’s USA TODAY NETWORK strategy, will enable Gannett to serve as a trusted, comprehensive digital marketing partner to local and national businesses, strengthen and grow our communities and drive shareholder value. Notwithstanding our solid progress, MNG continues to promote the same unsolicited proposal it put forward on January 14, 2019, which our board unanimously rejected on February 4, 2019, after determining that it undervalues Gannett and is not credible or actionable. To date, MNG has failed to produce committed financing and has refused to answer basic questions regarding how it would overcome likely antitrust and pension issues, among other important matters. MNG’s attempts to waive away these fundamental issues are quite simply not credible.

MNG has nominated six director candidates, all whom are affiliated with MNG and/or Alden, for election to Gannett’s board in an apparent effort to take control of Gannett. MNG’s majority slate has articulated no strategic plan – just a blank slate for Alden to pursue its own objectives. MNG’s nominees are highly conflicted, have poor track records and appear to have been chosen by MNG and Alden to serve their interests, not the interests of all Gannett shareholders.”