#### LAYNE CHRISTENSEN CO

Form 4 June 26, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

3235-0287 Number: January 31, Expires:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

2005 Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Reynolds Jeffrey J			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			LAYNE CHRISTENSEN CO [LAYN]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_X_ Director 10% Owner _X_ Officer (give title Other (specif			
4520 N STATE ROAD 37			06/22/2007	below) below) Executive Vice President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
ORLEANS,	IN 47452			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit ord Dispos (Instr. 3, 4)	sed of	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/22/2007		S	35,387	D	42.5346 (1)	769,392 (2)	D	
Common Stock	06/25/2007		S	1,663	D	\$ 42.8851 (3)	767,729 (4)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: .1	or		
						Exercisable	cisable Date	Title Number	Number		
				~	<del></del>				of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

Reynolds Jeffrey J

4520 N STATE ROAD 37 X **Executive Vice President** 

ORLEANS, IN 47452

### **Signatures**

/s/ Jerry W. Fanska, Attorney-in-Fact for Jeffrey J. 06/26/2007 Reynolds

> \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the average sale price for all the shares. The actual sale price per share ranges from \$42.50 to \$42.65.
  - The reporting person acquired shares of issuer common stock as partial consideration in exchange for his interest in Reynolds, Inc. ("Reynolds"), pursuant to Reynolds' merger into a subsidiary of the issuer on September 28, 2005. Of the 769,392 shares currently held
- (2) by the reporting person, 120,717 shares are currently being held in escrow and are subject to forfeiture during the two-year period following the merger to satisfy claims arising as a result of a breach of any of the representations, warranties or covenants of the Reynolds' shareholders in the merger agreement.
- (3) This is the average sale price for all the shares. The actual sale price per share ranges from \$42.63 to \$43.13.
  - The reporting person acquired shares of issuer common stock as partial consideration in exchange for his interest in Reynolds, pursuant to Reynolds' merger into a subsidiary of the issuer on September 28, 2005. Of the 767,729 shares currently held by the reporting person,
- (4) 120,717 shares are being held in escrow and are subject to forfeiture during the two-year period following the merger to satisfy claims arising as a result of a breach of any of the representations, warranties or covenants of the Reynolds' shareholders in the merger agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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