

Electromed, Inc.
Form 4
February 22, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Red Oak Partners, LLC

(Last) (First) (Middle)
1969 SW 17TH STREET
(Street)
BOCA RATON, FL 33486
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Electromed, Inc. [ELMD]

3. Date of Earliest Transaction (Month/Day/Year)
02/16/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---|
| | | | | (A) or (D) | Amount or Price | | | |
| Common Stock | 02/16/2016 | | P | 19,589 | A \$ 3.518 (7) | 846,444 | I | By The Red Oak Fund, L.P. directly (1) (6) |
| Common Stock | 02/16/2016 | | P | 9,399 | A \$ 3.518 (7) | 855,843 | I | By The Red Oak Long Fund, L.P. directly (3) (6) |
| Common Stock | 02/16/2016 | | P | 19,852 | A \$ 3.518 (7) | 875,695 | I | By The Red Oak Institutional Founders |

Edgar Filing: Electromed, Inc. - Form 4

| | | | | | | | | |
|--------------|------------|---|--------|---|---------------------------|---------|---|--|
| Common Stock | 02/16/2016 | P | 14,491 | A | \$ 3.518 <u>(7)</u> | 890,186 | I | Long Fund, L.P. directly <u>(4)</u> <u>(6)</u> By Pinnacle Opportunities Fund, LP directly <u>(2)</u> <u>(6)</u> |
| Common Stock | 02/16/2016 | P | 4,293 | A | \$ 3.518 <u>(7)</u> | 894,479 | I | By Wolverine Trading, LLC directly <u>(5)</u> <u>(6)</u> |
| Common Stock | 02/17/2016 | P | 7,473 | A | \$ 3.563 <u>(8)</u> | 901,952 | I | By The Red Oak Fund, L.P. directly <u>(1)</u> <u>(6)</u> |
| Common Stock | 02/17/2016 | P | 3,586 | A | \$ 3.563 <u>(8)</u> | 905,538 | I | By The Red Oak Long Fund, L.P. directly <u>(3)</u> <u>(6)</u> |
| Common Stock | 02/17/2016 | P | 7,574 | A | \$ 3.563 <u>(8)</u> | 913,112 | I | By The Red Oak Institutional Founders Long Fund, L.P. directly <u>(4)</u> <u>(6)</u> |
| Common Stock | 02/17/2016 | P | 5,529 | A | \$ 3.563 <u>(8)</u> | 918,641 | I | By Pinnacle Opportunities Fund, LP directly <u>(2)</u> <u>(6)</u> |
| Common Stock | 02/17/2016 | P | 1,638 | A | \$ 3.563 <u>(8)</u> | 920,279 | I | By Wolverine Trading, LLC directly <u>(5)</u> <u>(6)</u> |
| Common Stock | 02/18/2016 | P | 1,039 | A | \$ 3.597 <u>(9)</u> | 921,318 | I | By The Red Oak Fund, L.P. directly <u>(1)</u> <u>(6)</u> |
| Common Stock | 02/18/2016 | P | 499 | A | \$ 3.597 <u>(9)</u> | 921,817 | I | By The Red Oak Long Fund, L.P. directly <u>(3)</u> <u>(6)</u> |
| Common Stock | 02/18/2016 | P | 1,053 | A | \$ 3.597 <u>(9)</u> | 922,870 | I | By The Red Oak Institutional Founders Long Fund, L.P. directly |

| | | | | | | | | (4) (6) | |
|--------------|------------|--|---|-----|---|--------------------|---------|---------|---|
| Common Stock | 02/18/2016 | | P | 769 | A | \$ 3,597 (9) | 923,639 | I | By Pinnacle Opportunities Fund, LP directly (2) (6) |
| Common Stock | 02/18/2016 | | P | 228 | A | \$ 3,597 (9) | 923,867 | I | By Wolverine Trading, LLC directly (5) (6) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Red Oak Partners, LLC 1969 SW 17TH STREET BOCA RATON, FL 33486 | | | X | |

Signatures

David Sandberg 02/22/2016
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Red Oak Partners, LLC ("ROP") serves as the general partner of The Red Oak Fund, LP, a Delaware limited partnership (the "Fund"), the direct owner of the subject securities. David Sandberg is the managing member of ROP and the Fund's portfolio manager.
ROP serves as a managing member of Pinnacle Capital Partners, LLC, a Florida limited liability company ("Pinnacle Partners").
- (2) Partners is the general partner of Pinnacle Opportunities Fund, LP, a Delaware limited partnership ("Pinnacle Fund"), the direct owner of the subject securities.
ROP serves as the general partner of The Red Oak Long Fund, LP, a Delaware limited partnership (the "Long Fund"), the direct owner of the subject securities. David Sandberg is the managing member of ROP and the Long Fund's portfolio manager.
- (3) ROP serves as the general partner of The Red Oak Institutional Founders Long Fund, LP, a Delaware limited partnership (the "Founders Fund"), the direct owner of the subject securities. David Sandberg is the managing member of ROP and the Founders Fund's portfolio manager.
- (4) ROP serves as the investment manager and has trading and voting authority over shares held in a separate managed account held by Wolverine Trading LLC ("Wolverine"). David Sandberg is the managing member of ROP.
- (5) Each Reporting Person disclaims beneficial ownership of all securities reported herein, except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the shares for purposes of Section 16 of the Securities and Exchange Act of 1934 or for any other purpose.
- (6) This transaction was executed in multiple trades at prices ranging from \$3.38 to \$3.60. The price reported in Column 4 of Table I reflects the weighted average purchase price. The reporting persons hereby undertake to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which each of the individual transactions was effected.
- (7) This transaction was executed in multiple trades at prices ranging from \$3.52 to \$3.60. The price reported in Column 4 of Table I reflects the weighted average purchase price. The reporting persons hereby undertake to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which each of the individual transactions was effected.
- (8) This transaction was executed in multiple trades at prices ranging from \$3.59 to \$3.60. The price reported in Column 4 of Table I reflects the weighted average purchase price. The reporting persons hereby undertake to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which each of the individual transactions was effected.
- (9)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.