HORTON D R INC /DE/

Form 4

October 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box
if no longer
which to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, 2005

if no longer subject to Section 16. Form 4 or

Estimated average burden hours per response... 0.5

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person * Noon Thomas F			2. Issuer Name and Ticker or Trading Symbol HORTON D R INC /DE/ [DHI]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
301 COMMERCE STREET, SUITE 500		T, SUITE	(Month/Day/Year) 10/04/2005	Director 10% Owner Officer (give title Other (specify below) EVP & COO - California		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
FORT WORTH	H,, TX 7610	2	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-D	Perivative Secu	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities A on(A) or Dispos (Instr. 3, 4 and	ed of (D) d 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/04/2005	10/04/2005	Code V	Amount (D) 1,960 A		(Instr. 3 and 4) 83,712 (1)	D	
Common Stock						3,362 <u>(1)</u>	I	Son (1)
Common Stock						3,375 <u>(1)</u>	I	Son (2)
Common Stock						2,729 (1)	I	Son (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (right to buy)	\$ 2.806	10/04/2005	10/04/2005	M	1,960	11/16/1996 <u>(2)</u>	11/16/2005	Common Stock	1,960

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Noon Thomas F 301 COMMERCE STREET SUITE 500			EVP & COO - California				
FORT WORTH,, TX 76102			Cumonina				

Signatures

/s/ Thomas F Noon	10/04/2005		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Following all the transactions listed on this Form 4, Mr. Noon directly owns 83,712 shares of the issuer's common stock and indirectly owns 9,466 shares of the issuer's common stock. Both Mr. Noon's direct and indirect share ownership listed on this Form 4 were adjusted to reflect the 4-for-3 stock split paid on March 16, 2005.

(2)

Reporting Owners 2

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Stock option has a 10-year term and vested as to 10% of the grant amount on the first nine anniversary dates of November 16 and vests as to the remaining 10%, 9.75 years after the option grant date of November 16, 1995. November 16, 1996 reflects the one-year anniversary date from the date of the stock option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.