

Warner Music Group Corp.
Form 4
August 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Zubillaga Alejandro

(Last) (First) (Middle)

C/O WARNER MUSIC GROUP, 75
ROCKEFELLER PLAZA

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Warner Music Group Corp. [WMG]

3. Date of Earliest Transaction (Month/Day/Year)

08/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

EVP Digital Strat & Bus Dev

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock, par value \$0.001 per share | 08/14/2006 | 08/17/2006 | S | 300 D | \$ 22.63 | 89,620.357 | D |
| Common Stock, par value \$0.001 per share | 08/14/2006 | 08/17/2006 | S | 3,000 D | \$ 22.65 | 89,620.357 | D |
| Common Stock, par | 08/14/2006 | 08/17/2006 | S | 4,800 D | \$ 22.66 | 89,620.357 | D |

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value
\$0.001 per
share

Common
Stock, par
value
\$0.001 per
share

| | | | | | | | |
|------------|------------|---|-----|---|----------|------------|---|
| 08/14/2006 | 08/17/2006 | S | 200 | D | \$ 22.67 | 89,620.357 | D |
|------------|------------|---|-----|---|----------|------------|---|

Common
Stock, par
value
\$0.001 per
share

| | | | | | | | |
|------------|------------|---|-------|---|----------|------------|---|
| 08/14/2006 | 08/17/2006 | S | 7,900 | D | \$ 22.68 | 89,620.357 | D |
|------------|------------|---|-------|---|----------|------------|---|

Common
Stock, par
value
\$0.001 per
share

| | | | | | | | |
|------------|------------|---|-------|---|----------|------------|---|
| 08/14/2006 | 08/17/2006 | S | 2,600 | D | \$ 22.69 | 89,620.357 | D |
|------------|------------|---|-------|---|----------|------------|---|

Common
Stock, par
value
\$0.001 per
share

| | | | | | | | |
|------------|------------|---|-------|---|---------|------------|---|
| 08/14/2006 | 08/17/2006 | S | 2,800 | D | \$ 22.7 | 89,620.357 | D |
|------------|------------|---|-------|---|---------|------------|---|

Common
Stock, par
value
\$0.001 per
share

| | | | | | | | |
|------------|------------|---|-----|---|----------|------------|---|
| 08/14/2006 | 08/17/2006 | S | 100 | D | \$ 22.72 | 89,620.357 | D |
|------------|------------|---|-----|---|----------|------------|---|

Common
Stock, par
value
\$0.001 per
share

| | | | | | | | |
|------------|------------|---|-----|---|----------|------------|---|
| 08/14/2006 | 08/17/2006 | S | 100 | D | \$ 22.75 | 89,620.357 | D |
|------------|------------|---|-----|---|----------|------------|---|

Common
Stock, par
value
\$0.001 per
share

| | | | | | | | |
|------------|------------|---|-----|---|----------|------------|---|
| 08/14/2006 | 08/17/2006 | S | 480 | D | \$ 22.78 | 89,620.357 | D |
|------------|------------|---|-----|---|----------|------------|---|

Common
Stock, par
value
\$0.001 per
share

| | | | | | | | |
|------------|------------|---|-------|---|----------|------------|---|
| 08/15/2006 | 08/18/2006 | S | 4,000 | D | \$ 22.73 | 89,620.357 | D |
|------------|------------|---|-------|---|----------|------------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

