

FREMONT GENERAL CORP
Form 8-K
September 23, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

September 19, 2005

Fremont General Corporation

(Exact name of registrant as specified in its charter)

Nevada

001-08007

95-2815260

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

2425 Olympic Boulevard , 3rd Floor, Santa
Monica, California

90404

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(310) 315-5500

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

On September 19, 2005, Fitch Ratings ("Fitch") upgraded the senior debt rating of Fremont General Corporation ("the Company") to B+ from CCC+ and upgraded the trust preferred rating of the Company's subsidiary, Fremont General Financing I, to B- from CC. Fitch also assigned a new rating of BB- to the long-term deposits of the Company's main operating subsidiary, Fremont Investment & Loan ("FIL"). The Rating Outlook for all entities is Stable.

On September 20, 2005, Standard & Poor's Ratings Services ("S&P") raised its ratings on the Company, including its long-term counterparty credit rating to B+ from CCC+. S&P also revised the outlook on the Company's ratings to Stable from Positive and assigned its BB- counterparty credit rating to FIL.

On September 20, 2005, Moody's Investors Service ("Moody's") upgraded the senior debt rating of the Company to B2 from B3 and upgraded its rating of the Company's subordinated debt to Caa1 from Caa2. In addition, Moody's upgraded its rating of Fremont General Financing I's trust preferred securities to Caa1 from Caa2. Moody's also assigned a rating of Ba3 to FIL's long-term deposits.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

September 23, 2005

Fremont General Corporation

By: *Patrick E. Lamb*

Name: Patrick E. Lamb

Title: Senior Vice President, Chief Financial Officer, Chief Accounting Officer and Treasurer (Principal Accounting Officer)