

Chiocchi Adriana
Form 4
October 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Chiocchi Adriana

2. Issuer Name **and** Ticker or Trading
Symbol

MONOLITHIC POWER SYSTEMS
INC [MPWR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
6409 GUADALUPE MINES ROAD

3. Date of Earliest Transaction
(Month/Day/Year)
10/03/2007

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chief Legal Officer

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

SAN JOSE, CA 95120

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/03/2007		M ⁽¹⁾	V Amount (A) or (D) Price 37,000 A \$ 11.85	48,500	D	
Common Stock	10/03/2007		S ⁽¹⁾	500 D \$ 25.78	48,000	D	
Common Stock	10/03/2007		S ⁽¹⁾	11,500 D \$ 25.8	36,500	D	
Common Stock	10/03/2007		S ⁽¹⁾	2,500 D \$ 25.81	34,000	D	
Common Stock	10/03/2007		S ⁽¹⁾	8,500 D \$ 25.82	25,500	D	

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Common Stock	10/03/2007	S ⁽¹⁾	2,500	D	\$ 25.83	23,000	D
Common Stock	10/03/2007	S ⁽¹⁾	3,000	D	\$ 25.84	20,000	D
Common Stock	10/03/2007	S ⁽¹⁾	4,000	D	\$ 25.85	16,000	D
Common Stock	10/03/2007	S ⁽¹⁾	500	D	\$ 25.86	15,500	D
Common Stock	10/03/2007	S ⁽¹⁾	500	D	\$ 25.87	15,000	D
Common Stock	10/03/2007	S ⁽¹⁾	500	D	\$ 25.89	14,500	D
Common Stock	10/03/2007	S ⁽¹⁾	2,000	D	\$ 25.9	12,500	D
Common Stock	10/03/2007	S ⁽¹⁾	1,000	D	\$ 25.92	11,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 11.85	10/03/2007		M ⁽¹⁾	37,000	10/02/2007 10/26/2013	Common Stock 37,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Chiocchi Adriana
6409 GUADALUPE MINES ROAD
SAN JOSE, CA 95120

Chief Legal Officer

Signatures

Adriana
Chiocchi

10/03/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In accordance with the reporting person's 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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