

Gafisa S.A.
Form 6-K
March 18, 2015

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For the month of March, 2015

(Commission File No. 001-33356),

Gafisa S.A.

(Translation of Registrant's name into English)

Av. Nações Unidas No. 8501, 19th floor
São Paulo, SP, 05425-070
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting
the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)

Yes No

Indicate by check mark if the registrant is submitting
the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether by furnishing the information contained in this Form,
the Registrant is also thereby furnishing the information to the Commission pursuant

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to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes _____ No ___X___

If "Yes" is marked, indicate below the file number assigned
to the registrant in connection with Rule 12g3-2(b): N/A

GAFISA S.A.

CNPJ/MF nº 01.545.826/0001-07

NIRE 35.300.147.952

Publicly-Held Company

Minutes of the Board of Officers' Meeting held on March 17, 2015

1. Date, Time and Place: On March 17, 2015, at 11 a.m., at the headquarters of Gafisa S.A. ("Company"), located in the city of São Paulo, State of São Paulo, at Av. das Nações Unidas 8,501, 19th floor.

2. Call Notice and Attendance: Call notice dismissed due to the presence of all Executive Officers, instatement and approval quora having been verified.

3. Presiding Board: Chairman: Sandro Rogério da Silva Gamba. Secretary: Renata de Carvalho Fidale.

4. Resolutions: The Executive Officers attending the meeting unanimously and with no restrictions decided to authorize the opening of a branch, to be located at Travessa Dom Romualdo de Seixas 1.560, Ed Connex, sala 1.903, CEP [ZIP CODE] 66055-028, in the City of Belém, State of Pará.

CLOSING: With no further matters to be discussed, these minutes were prepared, approved and signed by all the Executive Officers. **Signatures:** Sandro Rogério da Silva Gamba (Chairman), Renata de Carvalho Fidale (Secretary); **Executive Officers:** Sandro Rogério da Silva Gamba, André Bergstein, Luiz Carlos Siciliano, Octavio Marques Flores and Katia Varalla Levy.

I hereby certify that this is a true copy of the minutes drawn on the respective corporate book.

Renata de Carvalho Fidale
Secretary

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 17, 2015

Gafisa S.A.

By:

/s/ Sandro Gamba

Name: Sandro Gamba
Title: Chief Executive Officer