PETROBRAS - PETROLEO BRASILEIRO SA Form 6-K January 12, 2011

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of January, 2011

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS

(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS

(Translation of Registrant's name into English)

Avenida República do Chile, 65 20031-912 - Rio de Janeiro, RJ Federative Republic of Brazil (Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F	X	Form 40-F	

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes	No	Х	

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This report on Form 6-K is incorporated by reference in the Registration Statement on Form F-3 of Petróleo Brasileiro -- Petrobras (No. 333-163665).

Record Gasoline and Jet Fuel sales

Rio de Janeiro, January 12, 2011 Petróleo Brasileiro S.A. Petrobras informs that new historical records of gasoline and Jet Fuel sales were registered in December 2010.

A new historical record for Petrobras gasoline sales was registered last December which totaled 1,966 thousand m³ (399 thousand bpd). This volume exceeds the previous record sales of March 2010 on 50 thousand m³, when the anhydrous alcohol percentage added to the gasoline was reduced from 25% to 20%.

The seasonality of the month and the price hike of hydrated ethanol since mid June, which made gasoline the fuel of choice for flex-fuel vehicle owners in the vast majority of the states in Brazil, contributed for this accomplishment.

In 2010, Petrobras registered a 17.8% increase in gasoline sales in relation to 2009, reinforcing the importance of the Company s role as the main fuel supplier for the fleet of vehicles.

The outlook for the coming months indicate the maintenance of the sales level, based on the larger fleet of light vehicles incorporated throughout 2010 in the Brazilian market (3.3 million vehicles sold) and of the period between harvests for sugar cane.

Jet Fuel sales for Petrobras last December totaled 585,450 m³ (119 thousand bpd). This volume represents a 4.9% increase in relation to the previous record, registered in July 2010, the volume of which was 557,860 m³ (117 thousand bpd).

In 2010, there was a 16.6% increase in the national Jet Fuel market in relation to 2009, a reflection of the growth in the Brazilian economy. The aviation market continues to grow contributing with the maintenance

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of high sales volumes.

www.petrobras.com.br/ri

Para mais informações: PETRÓLEO BRASILEIRO S. A. PETROBRAS

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Este documento pode conter previsões segundo o significado da Seção 27A da Lei de Valores Mobiliários de 1933, conforme alterada (Lei de Valores Mobiliários), e Seção 21E da lei de Negociação de Valores Mobiliários de 1934, conforme alterada (Lei de Negociação) que refletem apenas expectativas dos administradores da Companhia. Os termos antecipa , acredita , espera , prevê , pretende , planeja , pobjetiva , deverá , bem como outros termos similares, visam a identificar tais previsões, as quais, evidentemente, envolvem riscos ou incertezas previstos ou não pela Companhia. Portanto, os resultados futuros das operações da Companhia podem diferir das atuais expectativas, e o leitor não deve se basear exclusivamente nas informações agui contidas.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 12, 2011

PETRÓLEO BRASILEIRO S.A--PETROBRAS

By: /s/ Almir Guilherme Barbassa

Almir Guilherme Barbassa Chief Financial Officer and Investor Relations Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Exchange Act of 1934, as amended (Exchange Act) that are not based on historical facts and are not assurances of future results. These forward-looking statements are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results o f operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

All forward-looking statements are expressly qualified in their entirety by this cautionary statement, and you should not place reliance on any forward-looking statement contained in this press release. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.