| Form 5 | | | | | | | |
|--|----------|--------------|--|---|---------------|-------------------------------|--|
| February 01, 200 | 05 | | | | | | |
| FORM 5 | 5 | | | | OMB AF | PROVAL | |
| | UNITE | ED STATES | OMB Number: | 3235-0362 | | | |
| Check this box no longer subje | | | Expires: | January 31, 2005 | | | |
| to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction | | NNUAL ST | Estimated a burden hour response | verage | | | |
| 1(b). Form 3 Holding Reported Form 4 Transactions Reported | | 17(a) of the | Section 16(a) of the Securities Exchang Public Utility Holding Company Act o of the Investment Company Act of 19 | of 1935 or Section | I | | |
| 1. Name and Address of Reporting Person <u>*</u> VIETZE WALTER F | | | 2. Issuer Name and Ticker or Trading Symbol FIRST NATIONAL LINCOLN CORP /ME/ [FNLC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) PO BOX 940 | (First) | (Middle) | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004 | Director X Officer (give below) SVP - Sr. | | Owner er (specify ficer | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joi (check | nt/Group Repo | C | |

DAMARISCOTTA, MEÂ 04543

VIETZE WALTER F

X Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person

| (City) | (State) | (Zip) Tab | le I - Non-Der | ivative Se | curiti | es Acqu | iired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|---|---|---------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securi Acquirec Disposec (Instr. 3, Amount | d (A) of d of (D 4 and (A) or |)) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | Â | Â | Â | Â | Â | Â | 15,852 | D | Â |
| Common Stock | Â | Â | Â | Â | Â | Â | 6,475.8051 | I | By Stock Purchase Plan |
| Common Stock | Â | Â | Â | Â | Â | Â | 8,645.21 | Ι | By 401(k) Plan |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Tit | le and | 8. Price of | 9. |
|-------------|--------------|---------------------|--------------------|-------------|------------|--------------|-------------|---------|------------|-------------|----|
| Derivative | e Conversion | (Month/Day/Year) | Execution Date, if | Transaction | Number | Expiration D | ate | Amou | int of | Derivative | of |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security | D |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) | Se |
| | Derivative | | | | Securities | | | (Instr. | . 3 and 4) | | B |
| | Security | | | | Acquired | | | | | | 0 |
| | | | | | (A) or | | | | | | E |
| | | | | | Disposed | | | | | | Is |
| | | | | | of (D) | | | | | | Fi |
| | | | | | (Instr. 3, | | | | | | (I |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | m'.1 | or | | |
| | | | | | | Exercisable | Date | Title | Number | | |
| | | | | | | | | | of | | |
| | | | | | (A) (D) | | | | Shares | | |
| | | | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|------------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| VIETZE WALTER F PO BOX 940 DAMARISCOTTA, ME 04543 | Â | Â | SVP - Sr. Operations Officer | Â | | | |
| Signaturas | | | | | | | |

Signatures

Walter F. Vietze 01/20/2005 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

Holdings reflect 3 for 1 stock split in June 2004

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.