BLANCHARD MALCOLM E

Stock

Form 5

February 01, 2005

FORM	15							OMB AI	PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB Number:	3235-0362		
Check this box if no longer subject to Section 16			Washington, D.C. 20549					Expires:	January 31, 2005		
to Section Form 4 or 5 obligation may contin	Form ANN ons nue.		CATEMENT OF CHANGES IN BENI OWNERSHIP OF SECURITIES				EFICIAL	Estimated average burden hours per response 1.			
See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 Transactions Reported Reported											
1. Name and Address of Reporting Person * BLANCHARD MALCOLM E			2. Issuer Name and Ticker or Trading Symbol FIRST NATIONAL LINCOLN CORP /ME/ [FNLC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	_A_blicetor				_X_ Director Officer (give below)	we title 10% Owner Other (specify below)					
PO BOX 94	0										
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting				
			Thed (Montan Buy) Teal)				(check applicable line)				
DAMARISCOTTA, ME 04543 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person											
(City)	(State)	(Zip)	Table I - Non-De	rivative Se	curitie	es Acqu	uired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y	Code	Acquired Disposed (Instr. 3,	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	Â	Â	Â	Â	Â	Â	73,650	D	Â		
Common Stock	Â	Â	Â	Â	Â	Â	1,195.3918	I	Through Stock Purchase Plan		
Common	Â	Â	Â	Â	Â	Â	7,574.4697	I	By Spouse		

<u>(1)</u>

By Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	
Derivative	Conversion	(Month/Day/Year)	•	Transaction	Number	Expiration D		Amou		Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	, ,	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
					,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Excicisable	Date		of		
					(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BLANCHARD MALCOLM E							

ÂX

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PO BOX 940 DAMARISCOTTA, MEÂ 04543

Signatures

Malcolm E. Blanchard 12/31/2004

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 74.4697 shares in Dividend Re-investment Plan

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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