AGENUS INC Form 4 June 04, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

burden hours per response... 0.5

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may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

1 Name and Address of Departing D

1. Name and ARMEN G	Address of Reporting SARO H	S	2. Issuer Name an Symbol AGENUS INC		r Trad	ling	5. Relationship o Issuer	, ,	`,		
(Last) 111 W 57T	(First) ((3. Date of Earliest Transaction (Month/Day/Year) 06/01/2012				(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Chairman & CEO				
NEW YOR	(Street)		4. If Amendment, Γ Filed(Month/Day/Ye	Č	al		6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person		Person		
(City)	(State)	(Zip)	Table I - Non-	Derivative	e Secu	rities Acq	uired, Disposed o	of, or Benefici	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	Date, if Transactic Code	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	06/01/2012		J <u>(1)</u>	2,310	A	\$ 5.7136	513,843	D			
									by Trusts, Armen		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Partners

Antigenics Holdings LLC (2)

and

1,118,292

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									mount		
						Date	Expiration	01			
						Exercisable	Date		umber		
								of			
				Code V	(A) (D)			S	hares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

ARMEN GARO H 111 W 57TH STREET **SUITE 1101** NEW YORK, NY 10019

Chairman & CEO

Signatures

Christine M. Klaskin, by Power of Attorney

06/04/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents issuance of stock for payment of 34% of Dr. Armen's base salary for the month of May 2012.

Dr. Armen is trustee and has investment authority for the Garo Armen 2009 4 year GRAT and the Garo Armen 2012 2 Year GRAT, each holding 363,969 and 500,000 shares of Agenus, Inc. common stock, respectively. Dr. Armen disclaims beneficial ownership therein. Dr.

Armen is the General Partner of Armen Partners LP. As of the date of this report Armen Partners owns 250,277 shares of Agenus Inc. common stock. Dr. Armen is also CEO, Chairman of the Board of Managers, and a member of Antigenics Holdings LLC ("Holdings") which as of the date of this repoert owns 4,046 shares of Agenus Inc. common stock. Dr. Armen has a pecuniary interest in only a portion of the shares held by Armen Partners and Holdings and disclaims beneficial ownership to the extent of his pecuniary therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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