

Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

Common Stock	10/27/2006		S	200	D	\$ 50.23	1,126.809	D	
Common Stock	10/27/2006		M	200	A	\$ 34.5625	1,326.809	D	
Common Stock	10/27/2006		S	200	D	\$ 50.25	1,126.809	D	
Common Stock	10/27/2006		M	400	A	\$ 34.5625	1,526.809	D	
Common Stock	10/27/2006		S	400	D	\$ 50.26	1,126.809	D	
Common Stock	10/27/2006		M	100	A	\$ 34.5625	1,226.809	D	
Common Stock	10/27/2006		S	100	D	\$ 50.28	1,126.809	D	
Common Stock	10/27/2006		M	100	A	\$ 34.5625	1,226.809	D	
Common Stock	10/27/2006		S	100	D	\$ 50.29	1,126.809	D	
Common Stock	10/27/2006		M	100	A	\$ 34.5625	1,226.809	D	
Common Stock	10/27/2006		S	100	D	\$ 50.3	1,126.809	D	
Common Stock							19,780 ⁽¹⁾	I	Deferred
Common Stock							2,380.017 ⁽²⁾	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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					Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
			Code	V	(A)	(D)				
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M			500	01/28/2000 ⁽³⁾	01/28/2009	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M			200	01/28/2000 ⁽³⁾	01/28/2009	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M			200	01/28/2000 ⁽³⁾	01/28/2009	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M			200	01/28/2000 ⁽³⁾	01/28/2009	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M			400	01/28/2000 ⁽³⁾	01/28/2009	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M			100	01/28/2000 ⁽³⁾	01/28/2009	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M			100	01/28/2000 ⁽³⁾	01/28/2009	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 34.5625	10/27/2006	M			100	01/28/2000 ⁽³⁾	01/28/2009	Common Stock	100

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FINGER JENNIFER J			SVP/Treasurer	

Signatures

/s/ Jennifer J. Finger 10/31/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes March delivery of Restricted Performance Shares that vested in January 2006.
- (2) Includes shares acquired under Westamerica Bancorporation's Tax Deferred Savings/Retirement (ESOP) Plan since the date of the reporting person's last ownership report.
- (3) Options vest ratably over three years beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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