DOT HILL SYSTEMS CORP

Form SC 13G July 21, 2006

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SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No...) ......
(Name of Issuer)
Dot Hill Systems Corp.
(Title of Class of Securities)
.....Common
...........
(CUSIP Number)
.....25848T109
(Date of Event Which Requires Filing of
this statement)
July 14, 2006
Check the appropriate box to designate the
Rule pursuant to which this Schedule is filed:
[ X] Rule 13d-1(b)
[ ] Rule 13d-1(c)
[ ] Rule 13d-1(d)
*The remainder of this cover page shall be filled
out for a reporting person's initial filing on
this form with
respect to the subject class of securities,
and for any
subsequent amendment containing information which
would alter the disclosures provided in a prior
cover page.
The information required in the remainder of
this cover page
shall not be deemed to be
"filed" for the purpose of Section 18 of the
Securities
Exchange Act of 1934 ("Act") or
otherwise subject to the liabilities of that
section of the
Act but shall be subject to all
other provisions of the Act (however, see the
Notes).
CUSIP No. 25848T109
(1) Names of reporting persons. I.R.S.
Identification Nos. of above
persons (entities only)
Goldman Capital Management Inc.
13-3279572
(2) Check the appropriate box if a member of a
group (see instructions)
(a)
(b)
(3) SEC use only
(4) Citizenship or place of organization
New York
Number of shares beneficially owned by each
reporting
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person with:
(5) Sole voting power 2272000
(6) Shared voting power
(7) Sole dispositive power
(8) Shared dispositive power
(9) Aggregate amount beneficially owned
by each reporting person
2272000
(10) Check if the aggregate amount in Row
 (9) excludes certain
shares (see instructions)
(11) Percent of class represented by amount
in Row 9
  5.1
(12) Type of reporting person (see instructions)
Instructions for Cover Page
(1) Names and I.R.S. Identification Numbers of
Reporting Persons---Furnish the full legal
name of each person for whom the report is
filed---i.e., each person required to sign the
schedule itself---including each member of
a group. Do not include the name of a person
required to be identified in the report but
who is not a reporting person. Reporting
persons are also requested to furnish their
I.R.S. identification numbers, although
disclosure of such numbers is voluntary, not
mandatory (see "SPECIAL INSTRUCTIONS FOR
COMPLYING WITH SCHEDULE 13G", below).
(2) If any of the shares beneficially owned
by a reporting person are held as a member of a
group and that membership is expressly affirmed,
please check row 2(a). If the reporting
person disclaims membership in a group or
describes a relationship with other person but
does not affirm the existence of a group, please
check row 2(b) [unless it is a joint
filing pursuant to Rule 13d-1(k)(1) in which
 case it may not be necessary to check row
2(b)].
(3) The third row is for SEC internal use;
please leave blank.
(4) Citizenship or Place of Organization---
Furnish citizenship if the named reporting
person is a natural person. Otherwise, furnish
place of organization.
(5)-(9), (11) Aggregated Amount Beneficially
Owned By Each Reporting Person, etc. --- Rows (5)
through (9) inclusive, and (11) are to be
completed in accordance with the provisions
Item 4 of Schedule 13G. All percentages are to
be rounded off to the nearest tenth (one
place after decimal point).
(10) Check if the aggregate amount reported as
beneficially owned in row 9 does not include
shares as to which beneficial ownership is
 disclaimed pursuant to Rule 13d-4 under the
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Securities Exchange Act of 1934.
(12) Type of Reporting Person---Please classify
each "reporting person" according to the
following breakdown (see Item 3 of Schedule 13G)
and place the appropriate symbol on the
form:
Category
Symbol
Broker Dealer
Bank
BK
Insurance Company
Investment Company
T 7.7
Investment Adviser
ΤA
Employee Benefit Plan or Endowment Fund
Parent Holding Company/Control Person
HC
Savings Association
SA
Church Plan
CP
Corporation
CO
Partnership
Individual
ΤN
Other
00
Notes:
Attach as many copies of the second part of the
cover page as are needed, one reporting
person per page.
Filing persons may, in order to avoid unnecessary
duplication, answer items on the
schedules (Schedule 13D, 13G, or 14D-1) by
appropriate cross references to an item or items
on the cover page(s). This approach may only be used
where the cover page item or items
provide all the disclosure required by the schedule
item. Moreover, such a use of a cover
page item will result in the item becoming a part
of the schedule and accordingly being
considered as "filed" for purposes of Section 18
of the Securities Exchange Act or
otherwise subject to the liabilities of that section
of the Act.
Reporting persons may comply with their cover page
filing requirements by filing either
completed copies of the blank forms available from
the Commission, printed or typed
facsimiles, or computer printed facsimiles,
provided the documents filed have identical
formats to the forms prescribed in the Commission's
 regulations and meet existing
Securities Exchange Act rules as to such matters as
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Act Rule 12b-12). SPECIAL INSTRUCTIONS FOR COMPLYING WITH SCHEDULE 13G Under Sections 13(d), 13(g), and 23 of the Securities Exchange Act of 1934 and the rules and regulations thereunder, the Commission is authorized to solicit the information required to be supplied by this schedule by certain security holders of certain issuers. Disclosure of the information specified in this schedule is mandatory, except for I.R.S. identification numbers disclosure of which is voluntary. The information will be used for the primary purpose of determining and disclosing the holdings of certain beneficial owners of certain equity securities. This statement will be made a matter of public record. Therefore, any information given will be available for inspection by any member of the public. Because of the public nature of the information, the Commission can utilize it for a variety of purposes, including referral to other governmental authorities or securities self-regulatory organizations for investigatory purposes or in connection with litigation involving the Federal securities laws or other civil, criminal or regulatory statues or provisions. I.R.S. identification numbers, if furnished, will assist the commission in identifying security holders and, therefore, in promptly processing statements of beneficial ownership of securities. Failure to disclose the information requested by this schedule, except for I.R.S. identification numbers, may result in civil or criminal action against the persons involved for violation of the Federal securities laws and rules promulgated thereunder. General Instructions Statements filed pursuant to Rule 13d-1(b) containing the information required by this schedule shall be filed not later than February 14 following the calendar year covered by the statement or within the time specified in Rules 13d1(b)(2) and 13d-2(c). Statements filed pursuant to Rule 13d-1(c) shall be filed within the time specified in Rules 13d-1(c), 13d-2(b) and 13d-2(d). Statements filed pursuant to Rule 13d-1(d) shall be filed not later than February 14 following the calendar year covered by the statement pursuant to Rules 13d-1(d) and 13d-2(b). Information contained in a form which is required to be filed by rules under Section 13(f) for the same calendar year as that covered by a statement on this schedule may be incorporated by reference in response to any of the items of this schedule. If such

clarity and size (Securities Exchange

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information is incorporated by reference in this schedule, copies of the relevant pages of such form shall be filed as an exhibit to this schedule. The item numbers and captions of the items shall be included but the text of the items is to be omitted. The answers to the items shall be so prepared as to indicate clearly the coverage of the items without referring to the text of the items. Answer every item. If an item is inapplicable or the answer is in the negative, so state.

Item 1.

Item 1(a) Name of issuer:

Dot Hill Systems Corp
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Item 1(b) Address of issuer's principal executive offices:

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2200 Faraday Avenue, Ste 100
Carlsbad CA 92008
Item 2.
2(a) Name of person filing: Goldman Capital Management Inc
2(b) Address or principal business office or,
if none, residence:
320 Park Ave. New York NY 10022
2(c) Citizenship: US
2(d) Title of class of securities: Common
2(e) CUSIP No.: 25848T109
Item 3.
If this statement is filed pursuant to Rules 13d-1(b),
or 13d-2(b) or (c), check whether
the person filing is a:
[X] Broker or dealer registered under Section 15 of the Act.
[ ] Bank as defined in Section 3(a)(6) of the Act.
[ ] Insurance company as defined in Section 3(a)(19) of
the Act.
[ ] Investment company registered under Section 8 of the
Investment Company Act of 1940.
[ ] An investment adviser in accordance with Rule 13d1
(b)(1)(ii)(E);
[ ] An employee benefit plan or endowment fund in
accordance with Rule 13d-1(b)(1)(ii)(F);
[ ] A parent holding company or control person in
accordance with Rule 13d-1(b)(1)(ii)(G);
[ ] A savings associations as defined in Section 3(b)
of the Federal Deposit Insurance Act
(12 U.S.C. 1813);
[ ] A church plan that is excluded from the definition
of an investment company under
section 3(c)(14) of the Investment Company Act of 1940;
[ ] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).
Item 4. Ownership
Provide the following information regarding the aggregate
number and percentage of the
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class of securities of the issuer identified in Item 1.
Amount beneficially owned: 2272000
Percent of class: 5.1
Number of shares as to which such person has:
Sole power to vote or to direct the vote:
2272000
Shared power to vote or to direct the vote:
Sole power to dispose or to direct the disposition of
 shared power to dispose or to direct the disposition of:
Instruction. For computations regarding securities which
 represent a right to acquire an
underlying security see Rule 13d-3(d)(1).
Item 5.
Ownership of 5 Percent or Less of a Class. If this
 statement is being filed to report the
fact that as of the date hereof the reporting person
has ceased to be the beneficial owner
of more than 5 percent of the class of securities,
check the following [ ].
Instruction. Dissolution of a group requires a response
to this item.
Item 6. Ownership of More than 5 Percent on Behalf of
Another Person
If any other person is known to have the right to receive
or the power to direct the
receipt of dividends from, or the proceeds from the sale
of, such securities, a statement
to that effect should be included in response to this item
and, if such interest relates to
more than 5 percent of the class, such person should be
identified. A listing of the
shareholders of an investment company registered under
the Investment Company Act of 1940
or the beneficiaries of employee benefit plan, pension
fund or endowment fund is not
required.
N/A
Item 7. Identification and Classification of the Subsidiary
Which Acquired the Security
Being Reported on by the Parent Holding Company or Control
Person.
If a parent holding company or control person has filed
this schedule pursuant to Rule
13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach
an exhibit stating the identity
and the Item 3 classification of the relevant subsidiary.
If a parent holding company or
control person has filed this schedule pursuant to Rule
13d1(c) or Rule 13d-1(d), attach
an exhibit stating the identification of the relevant
subsidiary.
N/A
Item 8. Identification and Classification of Members of
the Group
If a group has filed this schedule pursuant to Rule 13d1(b)
(ii) (J), so indicate under Item
3(j) and attach an exhibit stating the identity and Item 3
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classification of each member of

the group. If a group has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identity of each member of the group. N/A Item 9. Notice of Dissolution of Group Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5. N/A Item 10. Certifications The following certification shall be included if the statement is filed pursuant to Rule 13d-1 (b): By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities were not acquired and are not held in connection with or as a participant in any transaction having that purpose or The following certification shall be included if the statement is filed pursuant to Rule 13d-1(c): By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect. Signature: Neal I Goldman After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct. Dated: July 21, 2006 Signature: Neal I Goldman Name/Title: Neal I Goldman President The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The

name and any title of each person who signs the statement shall be typed or printed beneath his signature. Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent. Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001). Regulatory History 43 FR 18499, April 28, 1978, as amended at 43 FR 55756, Nov. 29, 1978; 44 FR 2148, Jan. 9, 1979; 44 FR 11751, March 2, 1979; 61 FR 49957, 49959, Sept. 24, 1996; 62 FR 35338, 35340, July 1, 1997; 63 FR 2854, 2867, Jan. 16, 1998, as corrected at 63 FR 15286, 15287, March 31, 1998 Return to top Previous HYPERLINK "http://www.law.uc.edu/CCL/34ActRls/ reg13D.html" Contents HYPERLINK "http://www.law.uc.edu/ CCL/34ActRls/rule13e-1.html"Next