

ANGIODYNAMICS INC
Form 4
December 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stern Linda B

2. Issuer Name and Ticker or Trading Symbol
ANGIODYNAMICS INC [ANGO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
603 QUEENSBURY AVE.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2006

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

QUEENSBURY, NY 12804

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 12/20/2006 | | M | | 43,387 A \$ 4.3478 | 44,278 | D |
| Common Stock | 12/20/2006 | | M | | 43,387 D \$ 21.1553 | 891 | D |
| Common Stock | 12/20/2006 | | M | | 3,000 A \$ 13.19 | 3,891 | D |
| Common Stock | 12/20/2006 | | M | | 3,000 D \$ 21.1553 | 891 | D |
| Common Stock | | | | | | 1,572,796 | I as Executor / Benef. ⁽¹⁾ |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Underlying (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--------|-----|--|-----------------|--|
| | | | | | V | (A) | (D) | Date Exercisable | Expiration Date | |
| Non-Qualified Stock Option (right to buy) | \$ 4.3478 | 11/27/2006 | | W | V | 43,387 | | 12/28/2005 | 12/28/2006 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 4.3478 | 12/20/2006 | | M | | 43,387 | | 12/28/2005 | 12/28/2006 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 13.19 | 11/27/2006 | | W | V | 3,000 | | 12/28/2005 | 12/28/2006 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 13.19 | 12/20/2006 | | M | | 3,000 | | 12/28/2005 | 12/28/2006 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.21 | 11/27/2006 | | W | V | 3,000 | | 12/28/2005 | 12/28/2006 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 4.3478 | 11/27/2006 | | W | V | 86,773 | | 12/28/2005 | 12/28/2006 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 13.18 | 11/27/2006 | | W | V | 6,000 | | 12/28/2005 | 12/28/2006 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.21 | 11/27/2006 | | W | V | 6,000 | | 12/28/2005 | 12/28/2006 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 4.3478 | 11/27/2006 | | W | V | 43,386 | | 12/28/2005 | 12/28/2006 | Common Stock |
| | \$ 13.19 | 11/27/2006 | | W | V | 3,000 | | 12/28/2005 | 12/28/2006 | |

Non-Qualified
Stock Option
(right to buy)

Common
Stock

Non-Qualified
Stock Option
(right to buy)

\$ 24.21

11/27/2006

W V 3,000

12/28/2005

12/28/2006

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Stern Linda B 603 QUEENSBURY AVE. QUEENSBURY, NY 12804 | | | X | |

Signatures

By: Ronald F. Lamy For: Linda B.
Stern

12/21/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On January 13, 2006, the Nassau County Surrogate's Court issued Letters Testamentary appointing Linda Stern, Howard S. Stern's wife, the executor of the Estate of Howard S. Stern under the last will and testament of Howard Stern (the "H. Stern Will"). Under the H. Stern Will, Mrs. Stern is a discretionary beneficiary of a "credit shelter" trust, the sole lifetime beneficiary of a "QTIP" trust, which is the beneficiary of one-half of Mr. Stern's residuary estate, and the direct outright beneficiary of the other half of the residuary estate.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.