

ACI WORLDWIDE, INC.
Form 4
March 20, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Frate Daniel J

(Last) (First) (Middle)
3520 KRAFT ROAD, SUITE 300

(Street)

NAPLES, FL 34105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ACI WORLDWIDE, INC. [ACIW]

3. Date of Earliest Transaction
(Month/Day/Year)
03/17/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Group President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/17/2015		M		1,393 A \$ 14.27	85,202	D
Common Stock	03/17/2015		S		1,092 (1) D \$ 20.3937 (2)	84,110	D
Common Stock	03/17/2015		M		66,732 A \$ 15.07	150,842	D
Common Stock	03/17/2015		S		54,130 (1) D \$ 20.3937 (2)	96,712	D
	03/18/2015		M		35,622 A \$ 14.27	132,334	D

Common
Stock

Common Stock	03/18/2015	S	28,039 <u>(1)</u>	D	\$ 20.5499 <u>(3)</u>	104,295	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 14.27	03/17/2015		M	1,393	<u>(4)</u> 12/03/2022	Common Stock	1,393	
Non-Qualified Stock Option (right to buy)	\$ 14.27	03/18/2015		M	35,622	<u>(4)</u> 12/03/2022	Common Stock	35,622	
Non-Qualified Stock Option (right to buy)	\$ 15.07	03/17/2015		M	66,732	<u>(4)</u> 09/13/2022	Common Stock	66,732	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Frate Daniel J 3520 KRAFT ROAD SUITE 300 NAPLES, FL 34105			Group President	

Signatures

By: /s/ Dennis Byrnes, Attorney in Fact For: Daniel Frate

03/20/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares sold by Mr. Frate to pay the tax liability and option cost related to his sale-to-cover stock option exercise.

The sale price ranged from \$20.35 to \$20.48, with a weighted average sale price of \$20.39367. The reporting person hereby undertakes to

(2) provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

The sale price ranged from \$20.39 to \$20.65, with a weighted average sale price of \$20.549901. The reporting person hereby undertakes

(3) to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

The options were granted pursuant to the Company's 2005 Equity and Performance Incentive Plan, as amended. The options vested in

(4) equal annual installments over a three-year period beginning with the first anniversary of the date of grant. All options that were exercised were vested prior to exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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