

CHAN KELLY L
Form 4
February 22, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAN KELLY L

2. Issuer Name and Ticker or Trading Symbol
CATHAY GENERAL BANCORP
[CATY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/17/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

777 NORTH BROADWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOS ANGELES, CA 90012

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock					90,680	(1)	D
Common Stock					7,800	(1)	I By spouse
Common Stock					58,288	(1)	I Living Trust
Common Stock					19,660	(1)	I As custodian for children
Common Stock					30,684	(1)	I Partner - Chansons

Common Stock	200,000 ⁽¹⁾	I	Properties Trustee - WHFC Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Stock Option	\$ 8.25 ⁽¹⁾					09/17/1999 ⁽²⁾	09/17/2008	Common Stock	2,000 ⁽¹⁾
Stock Option	\$ 10.625 ⁽¹⁾					01/20/2001 ⁽²⁾	01/20/2010	Common Stock	2,000 ⁽¹⁾
Stock Option	\$ 15.0475 ⁽¹⁾					01/18/2002 ⁽³⁾	01/18/2011	Common Stock	2,000 ⁽¹⁾
Stock Option	\$ 16.275 ⁽¹⁾					02/21/2003 ⁽⁴⁾	02/21/2012	Common Stock	2,000 ⁽¹⁾
Stock Option	\$ 19.925 ⁽¹⁾					01/16/2004 ⁽⁵⁾	01/16/2013	Common Stock	3,800 ⁽¹⁾
Stock Option	\$ 24.8 ⁽¹⁾					11/20/2004 ⁽⁶⁾	11/20/2013	Common Stock	11,000 ⁽¹⁾
Stock Option	\$ 37	02/17/2005		A	3,500	02/17/2006 ⁽⁷⁾	02/17/2015	Common Stock	3,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

CHAN KELLY L
777 NORTH BROADWAY X
LOS ANGELES, CA 90012

Signatures

Kelly L. Chan 02/22/2005

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect a 2-for-1 stock split effective 9/28/04.
- (2) The option is fully exercisable.
- (3) The option vests in 5 equal annual installments beginning 1/18/02.
- (4) The option vests in 5 equal annual installments beginning 2/21/03.
- (5) The option vests in 5 equal annual installments beginning 1/16/04.
- (6) The option vests in 5 equal annual installments beginning 11/20/04.
- (7) The option vests in 5 equal annual installments beginning 2/17/06

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.