

WILSON CHRISTOPHER J  
Form 4  
February 24, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WILSON CHRISTOPHER J

2. Issuer Name and Ticker or Trading Symbol  
CINCINNATI BELL INC [CBB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
221 EAST FOURTH STREET

3. Date of Earliest Transaction (Month/Day/Year)  
02/22/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, General Counsel

(Street)  
CINCINNATI, OH 45202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)			By Trustee of Executive Deferred Compensation Plan
Common Stock	02/22/2012		M	9,272 A	\$ 1.39 326,612	D	
Common Stock	02/22/2012		S	9,272 D	\$ 3.75 317,340	D	
Common Stock	02/22/2012		M	9,123 A	\$ 1.39 326,463	D	

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Common Stock 02/22/2012 S 9,123 D \$ 3.76 317,340 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Option to Buy <u>(1)</u>	\$ 3.48							12/05/2003	12/05/2012	Common Stock	20,0
Option to Buy <u>(1)</u>	\$ 5.655							12/04/2004	12/04/2013	Common Stock	51,0
Option to Buy <u>(1)</u>	\$ 3.7							12/03/2004	12/03/2014	Common Stock	75,0
Option to Buy <u>(1)</u>	\$ 3.995							12/01/2005	12/01/2015	Common Stock	77,4
Option to Buy <u>(1)</u>	\$ 4.735							12/08/2007	12/08/2016	Common Stock	100,0
Option to Buy <u>(2)</u>	\$ 4.91							12/07/2008	12/07/2017	Common Stock	100,0
Option to Buy <u>(2)</u>	\$ 2.91							01/29/2011	01/29/2020	Common Stock	206,0
Stock Appreciation Right <u>(3)</u>	\$ 2.54							12/07/2011	12/07/2020	Common Stock	176,0
Option to Buy <u>(2)</u>	\$ 1.39	02/22/2012		M		9,272		01/30/2010	01/30/2019	Common Stock	9,27
Common Stock <u>(2)</u>	\$ 1.39	02/22/2012		M		9,123		01/30/2010	01/30/2019	Common Stock	9,12

# Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILSON CHRISTOPHER J 221 EAST FOURTH STREET CINCINNATI, OH 45202			VP, General Counsel	

## Signatures

Christopher J.  
Wilson

02/24/2012

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option shares granted under the Cincinnati Bell Inc. 1997 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (2) Option shares granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (3) Cash-settled Stock Appreciation Right (SAR) granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan which is a Rule 16b-3 Plan.

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