

SRA INTERNATIONAL INC  
 Form 4  
 November 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HUGHES STEPHEN C**

2. Issuer Name and Ticker or Trading Symbol  
**SRA INTERNATIONAL INC [SRX]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**C/O SRA INTERNATIONAL INC, 4350 FAIR LAKES COURT**  
 (Street)  
**FAIRFAX, VA 22033**  
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/16/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**EVP and CFO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	11/16/2007		M	24,422 A	\$ 4.7685 0 <sup>(1)</sup>	I	By Trust
Class A Common Stock	11/16/2007		G <sup>(2)</sup>	24,422 D	0 <sup>(1)</sup>	I	By Trust
Class A Common Stock	11/16/2007		A <sup>(2)</sup>	24,422 A	0 <sup>(1)</sup>	D	
Class A Common Stock	11/16/2007		S <sup>(3)</sup>	24,422 D	\$ 70,511	D	

Edgar Filing: SRA INTERNATIONAL INC - Form 4

Common Stock	27.5278		
Class A Common Stock	1,474	I	By 401(k)
Class A Common Stock	800	I	By Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy)	\$ 4.7685	11/16/2007		M	24,422	<u>(4)</u>	06/30/2015	Class A Common Stock	24,422

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUGHES STEPHEN C C/O SRA INTERNATIONAL INC 4350 FAIR LAKES COURT FAIRFAX, VA 22033			EVP and CFO	

## Signatures

/s/ Charles G. Crotty, attorney-in-fact for Stephen C. Hughes

11/20/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Not applicable.
- (2) This transaction reflects the transfer of shares held by a trust, of which the reporting person is trustee, back to the reporting person.
- (3) This transaction was effected pursuant to an existing trading plan complying with Rule 10b5-1 promulgated under the Securities Exchange Act of 1934, as amended.
- (4) This stock option is fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.