

NAVONE ANDREW J  
Form 4  
May 20, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NAVONE ANDREW J

2. Issuer Name and Ticker or Trading Symbol  
Owens Realty Mortgage, Inc. [ORM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2221 OLYMPIC BLVD

3. Date of Earliest Transaction (Month/Day/Year)  
05/20/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Director and Senior VP

(Street)  
WALNUT CREEK, CA 94595

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/20/2013		J	6,494 A <u>(1)</u>	18,770	I	By Self as Trustee of Navone Family 2001 Revocable Trust <u>(2)</u>
Common Stock	05/20/2013		J	773 A <u>(1)</u>	18,770	I	By Emilia Sera Navone, Child (Custodial

Common Stock	05/20/2013	J	911	A	<u>U</u>	18,770	I	Account) <sup>(3)</sup> By Gianna Mia Navone, Child (Custodial Account) <sup>(4)</sup>
Common Stock	05/20/2013	J	10,592	A	<u>U</u>	18,770	I	By Andy Navone as 50% owner of A&D Navone Ranch LLC <sup>(5)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NAVONE ANDREW J 2221 OLYMPIC BLVD WALNUT CREEK, CA 94595	X		Director and Senior VP	

## Signatures

Andrew J.  
Navone

05/20/2013

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares were acquired in an exchange of 469,295 LP Units of Owens Mortgage Investment Fund for 18,770 shares of Common Stock of Owens Realty Mortgage, Inc. pursuant to a REIT conversion in which the two entities merged on May 20, 2013. Pursuant to the

- (1) REIT conversion, Owens Realty Mortgage, Inc. became the successor of Owens Mortgage Investment Fund. Mr. Navone is a director and officer of Owens Financial Group, Inc., the general partner of Owens Mortgage Investment Fund prior to the REIT conversion. Owens Financial Group, Inc. will serve as manager of Owens Realty Mortgage, Inc. after the REIT conversion.
- (2) Shares held by Navone Family 2001 Revocable Trust of which Mr. Navone is a co-trustee.
- (3) Shares held in a custodial account for Daughter 1.
- (4) Shares held in a custodial account for Daughter 2.

Shares held by A & D Navone Ranch LLC of which Mr. Navone owns 50%. Mr. Navone disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.