

MGP INGREDIENTS INC

Form 5

August 12, 2008

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
THORNTON WILLIAM R

(Last) (First) (Middle)

**100 COMMERCIAL, P.O. BOX
130**

(Street)

2. Issuer Name and Ticker or Trading
Symbol
MGP INGREDIENTS INC [MGPI]3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
06/30/20084. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Vice President

6. Individual or Joint/Group Reporting

(check applicable line)

ATCHISON, KS 66002☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â Â Â Â	25,160	D	Â
Common Stock	Â	Â	Â	Â Â Â Â	9,680.905 (1)	I	By ESOP

Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.**Persons who respond to the collection of information
contained in this form are not required to respond unless
the form displays a currently valid OMB control number.**SEC 2270
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I. De. Sec. (In
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 4	Â	Â	Â	Â Â Â <u>(2)</u>	12/09/2009	Common Stock	3,000
Stock Options	\$ 4.65	Â	Â	Â	Â Â Â <u>(3)</u>	12/07/2010	Common Stock	10,000
Stock Options	\$ 5.95	Â	Â	Â	Â Â Â <u>(4)</u>	12/06/2011	Common Stock	2,000
Stock Options	\$ 3.62	Â	Â	Â	Â Â Â <u>(5)</u>	12/03/2012	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THORNTON WILLIAM R 100 COMMERCIAL P.O. BOX 130 ATCHISON,Â KSÂ 66002	Â	Â	Â Vice President	Â

Signatures

William R.
Thornton
08/12/2008
__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 931.9050 shares acquired between the period of 7/2/2007 and 6/30/2008 under ESOP in a transaction exempt under 16b-3(c).
- (2) 750 shares exercisable on 12.9.2000; 750 share on 12/9/2001; 750 shares on 12/9/2002; and 750 shares on 12/9/2003.
- (3) 2500 shares exercisable on 12/7/2001; 2500 shares on 12/7/2002; 2500 shares on 12/7/2003; and 2500 shares on 12/7/2004.

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(4) 2500 shares exercisable on 12/6/2002; 2500 on 12/6/2003; 2500 on 12/6/2004; and 2500 on 12/6/2005.

(5) 2500 shares exercisable on 12/3/2003; 2500 on 12/3/2004; 2500 on 12/3/2005, and 2500 on 12/3/2006.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.