

DECKERS OUTDOOR CORP

Form 4

January 05, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DEVANEY PAT

(Last) (First) (Middle)

495-A SOUTH FAIRVIEW AVE.

(Street)

GOLETA, CA 93117

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
DECKERS OUTDOOR CORP  
[DECK]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/03/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Senior Vice President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |
| Common<br>Stock                       | 01/03/2005                              |                                                             | M                                    |                                                                         | 10,000                                                                                                             | A                                                                       | \$ 8.5 11,098                                                     |
| Common<br>Stock                       | 01/03/2005                              |                                                             | S                                    |                                                                         | 10,000                                                                                                             | D                                                                       | \$ 45.1901 1,098                                                  |
| Common<br>Stock                       | 01/03/2005                              |                                                             | M                                    |                                                                         | 7,051                                                                                                              | A                                                                       | \$ 7.875 8,149                                                    |
| Common<br>Stock                       | 01/03/2005                              |                                                             | S                                    |                                                                         | 7,051                                                                                                              | D                                                                       | \$ 45.1901 1,098                                                  |
| Common<br>Stock                       | 01/03/2005                              |                                                             | M                                    |                                                                         | 5,000                                                                                                              | A                                                                       | \$ 3.6 6,098                                                      |

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|              |            |   |       |   |            |       |   |
|--------------|------------|---|-------|---|------------|-------|---|
| Common Stock | 01/03/2005 | S | 5,000 | D | \$ 45.1901 | 1,098 | D |
| Common Stock | 01/03/2005 | M | 8,000 | A | \$ 19      | 9,098 | D |
| Common Stock | 01/03/2005 | S | 8,000 | D | \$ 45.1901 | 1,098 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Option to purchase Common Stock            | \$ 8.5                                                 | 01/03/2005                           |                                                    | M                              | 10,000                                                                                  | 11/14/1997 <sup>(1)</sup> 11/14/2007                     | Common Stock 10,000                                           |
| Option to purchase Common Stock            | \$ 7.875                                               | 01/03/2005                           |                                                    | M                              | 7,051                                                                                   | 02/11/1999 <sup>(1)</sup> 02/11/2002                     | Common Stock 7,051                                            |
| Option to purchase Common Stock            | \$ 3.6                                                 | 01/03/2005                           |                                                    | M                              | 5,000                                                                                   | 12/10/2001 12/10/2011                                    | Common Stock 5,000                                            |
| Option to purchase Common Stock            | \$ 19                                                  | 01/03/2005                           |                                                    | M                              | 8,000                                                                                   | 12/05/2003 <sup>(1)</sup> 12/05/2013                     | Common Stock 8,000                                            |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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| Director | 10% Owner | Officer | Other |
|----------|-----------|---------|-------|
|----------|-----------|---------|-------|

DEVANEY PAT  
495-A SOUTH FAIRVIEW AVE.  
GOLETA, CA 93117

Senior  
Vice  
President

## Signatures

/s/Scott Ash for Patrick Devaney as Attorney  
in Fact

01/05/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vest over 4 years, 20% per year beginning on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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