

DEVRY INC  
Form 4  
May 09, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KELLER DENNIS J**

(Last) (First) (Middle)  
  
1155 35TH STREET  
  
(Street)

OAK BROOK, IL 60523

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**DEVRY INC [DV]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**04/27/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/27/2007	04/27/2007	S	0 <sup>(1)</sup>	D \$ 0	8,566,547	D
Common Stock	05/07/2007		S	400 <sup>(2)</sup>	D \$ 33.85	8,553,747	D
Common Stock	05/07/2007		S	550 <sup>(2)</sup>	D \$ 33.86	8,553,197	D
Common Stock	05/07/2007		S	130 <sup>(2)</sup>	D \$ 33.87	8,553,067	D
Common Stock	05/07/2007		S	950 <sup>(2)</sup>	D \$ 33.9	8,552,117	D
	05/07/2007		S		D	8,551,037	D

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Common Stock			1,080 (2)	\$				33.91		
Common Stock	05/07/2007	S	1,080 (2)	D	\$	8,549,957		33.94	D	
Common Stock	05/07/2007	S	450 (2)	D	\$	8,549,507		33.95	D	
Common Stock	05/07/2007	S	1,710 (2)	D	\$	8,547,797		33.96	D	
Common Stock	05/07/2007	S	1,180 (2)	D	\$	8,546,617		33.98	D	
Common Stock	05/07/2007	S	300 (2)	D	\$	8,546,317		33.99	D	
Common Stock	05/07/2007	S	1,380 (2)	D	\$	8,544,937		34	D	
Common Stock	05/07/2007	S	160 (2)	D	\$	8,544,777		34.01	D	
Common Stock	05/07/2007	S	1,240 (2)	D	\$	8,543,537		34.02	D	
Common Stock	05/07/2007	S	160 (2)	D	\$	8,543,377		34.04	D	
Common Stock	05/07/2007	S	130 (2)	D	\$	8,543,247		34.04	D	
Common Stock	05/07/2007	S	160	D	\$	8,543,087		34.09	D	
Common Stock	05/07/2007	S	290 (2)	D	\$	8,542,797		34.1	D	
Common Stock	05/07/2007	S	200 (2)	D	\$	8,542,597		34.11	D	
Common Stock	05/07/2007	S	750 (2)	D	\$	8,541,847		34.12	D	
Common Stock							1,512		I	IRA-by spouse
Common Stock							8,500		I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

