

RAUCHLE CRAIG W  
Form 4  
August 23, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RAUCHLE CRAIG W

(Last) (First) (Middle)

C/O INTER-TEL (DELAWARE),  
INCORPORATED, 1615 SOUTH  
52ND STREET

(Street)

TEMPE, AZ 85281

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
INTER TEL INC [INTL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/21/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
President & COO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/21/2006		M	500 A \$ 9.89	6,398	D	
Common Stock	08/21/2006		M	500 A \$ 9.89	6,898	D	
Common Stock	08/21/2006		M	500 A \$ 9.89	7,398	D	
Common Stock	08/21/2006		M	369 A \$ 9.89	7,767	D	
Common Stock	08/21/2006		M	1,000 A \$ 9.89	8,767	D	

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Common Stock	08/21/2006	S	500	D	\$ 21.731	8,267	D
Common Stock	08/21/2006	S	500	D	\$ 21.6	7,767	D
Common Stock	08/21/2006	S	500	D	\$ 21.5	7,267	D
Common Stock	08/21/2006	S	369	D	\$ 21.481	6,898	D
Common Stock	08/21/2006	S	1,000	D	\$ 21.4	5,898	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 9.89	08/21/2006		M	500	04/30/2006 04/30/2011	Common Stock	500
Stock Option	\$ 9.89	08/21/2006		M	500	04/30/2006 04/30/2011	Common Stock	500
Stock Option	\$ 9.89	08/21/2006		M	500	04/30/2006 04/30/2011	Common Stock	500
Stock Option	\$ 9.89	08/21/2006		M	369	04/30/2006 04/30/2011	Common Stock	369
Stock Option	\$ 9.89	08/21/2006		M	1,000	04/30/2006 04/30/2011	Common Stock	1,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAUCHLE CRAIG W C/O INTER-TEL (DELAWARE), INCORPORATED 1615 SOUTH 52ND STREET TEMPE, AZ 85281			President & COO	

## Signatures

Kristi Bonfiglio, Corporate  
Counsel 08/23/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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