

QUALITY SYSTEMS INC
Form 4
August 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FLYNN GREGORY SCOTT

(Last) (First) (Middle)

18191 VON KARMAN AVE, STE 450

(Street)

IRVINE, CA 92612

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

QUALITY SYSTEMS INC [QSII]

3. Date of Earliest Transaction (Month/Day/Year)

08/09/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common stock	08/09/2007		M		5,000 A \$ 3.865	120	D
Common stock	08/09/2007		M		14,875 A \$ 19.3375	120	D
Common stock	08/09/2007		M		4,500 A \$ 11.855	120	D
Common stock	08/09/2007		S		3,602 D \$ 43.5	120	D
Common stock	08/09/2007		S		15,673 D \$ 42.5	120	D

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Common stock	08/09/2007	S	5,000	D	\$ 42.55	120	D
Common stock	08/09/2007	S	100	D	\$ 42.51	120	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee stock option (right to buy)	\$ 3.865	08/09/2007		M	5,000	10/29/2004 ⁽¹⁾ 10/29/2008	Common stock	5,000
Employee stock option (right to buy)	\$ 19.3375	08/09/2007		M	14,875	02/11/2006 ⁽²⁾ 02/11/2012	Common stock	14,875
Employee stock option (right to buy)	\$ 11.855	08/09/2007		M	4,500	09/03/2005 ⁽³⁾ 09/03/2009	Common stock	4,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FLYNN GREGORY SCOTT 18191 VON KARMAN AVE			Executive Vice President	

STE 450
IRVINE, CA 92612

Signatures

/s/ Greg Flynn

08/09/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original grant of 20,000 options dated October 29, 2003 vested in four annual equal installments beginning October 29, 2004.
- (2) Original grant of 59,500 options dated February 11, 2005 vested in four annual equal installments beginning February 11, 2006.
- (3) Original grant of 18,000 options dated September 3, 2004 vested in four annual equal installments beginning September 3, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.