KIMCO REALTY CORP

Form 4

August 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

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(Print or Type Responses)

1. Name and Address of Reporting Person * FLYNN MICHAEL J

2. Issuer Name and Ticker or Trading Symbol

KIMCO REALTY CORP [KIM]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) 3. Date of Earliest Transaction

_X__ Director 10% Owner

(Check all applicable)

3333 NEW HYDE PARK ROAD

(Street)

(Month/Day/Year)

X_ Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

(Instr. 4)

08/06/2008

below) Vice Chairman & President

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW HYDE PARK, NY 11042

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct (D) or Indirect Beneficial (T)

Indirect Ownership

(Instr. 4)

(9-02)

(A)

(Instr. 8)

Following Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	f			
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase common stock par value \$0.01 per share	\$ 37.39	08/06/2008		A	50,000	08/06/2009	08/06/2018	Kimco Realty Corp. Common Stock par value \$0.01 per share	50,000
Option to purchase common stock par value \$0.01 per share	\$ 37.39	08/06/2008		A	50,000	08/06/2010	08/06/2018	Kimco Realty Corp. Common Stock par value \$0.01 per share	50,000
Option to purchase common stock par value \$0.01 per share	\$ 37.39	08/06/2008		A	50,000	08/06/2011	08/06/2018	Kimco Realty Corp. Common Stock par value \$0.01 per share	50,000
Option to purchse common stock par value \$0.01 per share	\$ 37.39	08/06/2008		A	50,000	08/06/2012	08/06/2018	Kimco Realty Corp. Common Stock par value \$0.01 per share	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
FLYNN MICHAEL J	X		Vice Chairman & President			
3333 NEW HYDE PARK ROAD						

Reporting Owners 2

NEW HYDE PARK, NY 11042

Signatures

/s/ Michael J.

Flynn 08/07/2008

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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