

Sarwal Arun  
Form 3  
October 09, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                   |  |
| Â Sarwal Arun                             |         | (Month/Day/Year)                     | DST SYSTEMS INC [DST]  |  |
| (Last)                                    | (First) | 10/01/2012                           |  |  |
| 333 WEST 11TH STREET                      |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                     | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                  |         |                                      | (Check all applicable)   |  |
| KANSAS CITY,Â MOÂ 64105                   |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                    | (State) | (Zip)                                | <input type="checkbox"/> Officer <input type="checkbox"/> Other      | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | (give title below) (specify below)                                   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | Executive of Subsidiary  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 786   | D  | Â   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|  | Date Exercisable   | Title   | Amount or Number of                                    |  |   |

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|                                     |            |            |                 | Shares |          | (I)<br>(Instr. 5) |   |
|-------------------------------------|------------|------------|-----------------|--------|----------|-------------------|---|
| Employee Stock Option<br><u>(1)</u> | 12/01/2012 | 12/01/2021 | Common<br>Stock | 3,950  | \$ 47.51 | D                 | Â |
| Restricted Stock Unit <u>(2)</u>    | 03/08/2013 | 02/24/2021 | Common<br>Stock | 779    | \$ 0     | D                 | Â |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |         |                            |
|--|---------------|-----------|---------|----------------------------|
|  | Director      | 10% Owner | Officer | Other                      |
| Sarwal Arun<br>333 WEST 11TH STREET<br>KANSAS CITY, MO 64105 | Â             | Â         | Â       | Executive of<br>Subsidiary |

## Signatures

Randall D. Young for Arun Sarwal by power of attorney

10/09/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal installments beginning on December 1, 2012.
- This is the number of time-based RSUs granted by the Committee. The RSUs will vest in increments of 20%, 30% and 50% respectively,
- (2) on the first, second and third anniversaries of the grant, generally subject to forfeiture for termination of employment and to accelerated vesting for certain special events as provided in the award agreement.

Â

**Remarks:**  
Arun Sarwal POA

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.