MURRY PAUL THOMAS

Form 4 April 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Middle)

(Zip)

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * **MURRY PAUL THOMAS**

2. Issuer Name and Ticker or Trading

Symbol

PHILLIPS VAN HEUSEN CORP

/DE/ [PVH]

3. Date of Earliest Transaction

04/05/2007

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

C/O CALVIN KLEIN, INC., 205

(First)

(State)

WEST 39TH STREET

(Month/Day/Year)

X_ Officer (give title Other (specify below)

President & COO, Calvin Klein

10% Owner

(Street)

4. If Amendment, Date Original

A

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10018

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4)

(D) Price Code V Amount

Common

Stock, \$1 04/05/2007 par value (1)

(e.g., puts, calls, warrants, options, convertible securities)

 $10,390 \ \frac{(1)}{(2)} \ \frac{(2)}{(2)}$ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orderivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy) (3)	\$ 58.6	04/05/2007		A	10,000	<u>(4)</u>	04/04/2017	Common Stock, \$1 par value.	10,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MURRY PAUL THOMAS C/O CALVIN KLEIN, INC. 205 WEST 39TH STREET NEW YORK, NY 10018

President & COO, Calvin Klein

Signatures

Paul Thomas 04/06/2007 Murry

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting person received an award of 2,500 restricted stock units that entitles him to receive 2,500 shares of Issuer's Common Stock,

- (1) subject to vesting requirements. The units vest 25% (625 shares) on the second anniversary of grant, 25% (625 shares) on the third anniversary of grant and 50% (1,250 shares) on the fourth anniversary of grant. Vested shares are delivered as soon as practicable after they vest.
- (2) Includes 7,890 shares of Issuer's Common Stock owned outright by reporting person.
- (3) All options exercisable for shares of Issuer's Common Stock, \$1 par value.
- (4) Options to acquire 2,500 shares become exercisable on each of 4/05/08, 4/05/09, 4/05/10 and 4/05/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2