

UFP TECHNOLOGIES INC
Form 4
June 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WORRELL PETER R

(Last) (First) (Middle)

C/O UFP TECHNOLOGIES, INC., 172 EAST MAIN STREET

(Street)

GEORGETOWN, MA 01833

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

UFP TECHNOLOGIES INC [UFPT]

3. Date of Earliest Transaction (Month/Day/Year)

06/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$.01 Par Value	06/01/2006		M		14,894 A \$ 1.2 14,894	D	
Common Stock, \$.01 Par Value	06/01/2006		M		4,500 A \$ 1.1 19,394	D	
Common Stock, \$.01 Par Value	06/01/2006		M		8,170 A \$ 3.11 27,564	D	
Common Stock, \$.01	06/01/2006		S		2,355 D \$ 5.59 25,209	D	

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Par Value							
Common Stock, \$.01 Par Value	06/01/2006	S	2,400	D	\$ 5.6	22,809	D
Common Stock, \$.01 Par Value	06/01/2006	S	3,314	D	\$ 5.61	19,495	D
Common Stock, \$.01 Par Value	06/01/2006	S	208	D	\$ 5.62	19,287	D
Common Stock, \$.01 Par Value	06/01/2006	S	2,992	D	\$ 5.63	16,295	D
Common Stock, \$.01 Par Value	06/01/2006	S	1,600	D	\$ 5.65	14,695	D
Common Stock, \$.01 Par Value	06/01/2006	S	400	D	\$ 5.68	14,295	D
Common Stock, \$.01 Par Value	06/01/2006	S	5,595	D	\$ 5.7	8,700	D
Common Stock, \$.01 Par Value	06/01/2006	S	2,700	D	\$ 5.75	6,000	D
Common Stock, \$.01 Par Value	06/01/2006	S	5,000	D	\$ 5.77	1,000	D
Common Stock, \$.01 Par Value	06/01/2006	S	1,000	D	\$ 5.8	0	D
Common Stock, \$.01 Par Value	06/02/2006	M	29	A	\$ 3.11	29	D
Common Stock, \$.01 Par Value	06/02/2006	M	4,500	A	\$ 3.11	4,529	D
Common Stock, \$.01 Par Value	06/02/2006	M	6,971	A	\$ 3.12	11,500	D
Common Stock, \$.01 Par Value	06/02/2006	M	3,500	A	\$ 3.68	15,000	D

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Common Stock, \$.01 Par Value	06/02/2006	S	12,900	D	\$ 5.7	2,100	D
Common Stock, \$.01 Par Value	06/02/2006	S	100	D	\$ 5.73	2,000	D
Common Stock, \$.01 Par Value	06/02/2006	S	2,000	D	\$ 5.82	0 ⁽¹⁾ ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy)	\$ 1.2	06/01/2006		M	14,894	06/04/2003	06/04/2013	Common Stock, \$.01 Par Value	14,894
Stock Option (Right to Buy)	\$ 1.1	06/01/2006		M	4,500	07/01/2003	07/01/2013	Common Stock, \$.01 Par Value	4,500
Stock Option (Right to Buy)	\$ 3.11	06/01/2006		M	8,170	06/02/2004	06/02/2014	Common Stock, \$.01 Par Value	8,170
Stock Option (Right to Buy)	\$ 3.11	06/02/2006		M	29	06/02/2004	06/02/2014	Common Stock, \$.01 Par Value	29
	\$ 3.11	06/02/2006		M	4,500	07/01/2004	07/01/2014		4,500

Stock Option (Right to Buy)	Exercise Price	Grant Date	Expiration Date	Quantity	Underlying Security	Quantity	Expiration Date	Underlying Security	Quantity
Stock Option (Right to Buy)	\$ 3.12	06/02/2006		6,971	Common Stock, \$.01 Par Value	6,971	06/02/2015	Common Stock, \$.01 Par Value	6,971
Stock Option (Right to Buy)	\$ 3.68	06/02/2006		3,500	Common Stock, \$.01 Par Value	3,500	07/01/2015	Common Stock, \$.01 Par Value	3,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WORRELL PETER R C/O UFP TECHNOLOGIES, INC. 172 EAST MAIN STREET GEORGETOWN, MA 01833		X		

Signatures

Patrick J. Kinney, Jr. as attorney-in-fact for Peter R. Worrell
06/02/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person also holds 10,000 shares indirectly by the Bigelow Company Profit Sharing Plan and Trust
- (2) The reporting person also holds 4,400 shares indirectly by his spouse. The reporting person disclaims beneficial ownership of the shares held by his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.