

CENTRUE FINANCIAL CORP

Form 4

February 08, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
STEVENSON KURT R

2. Issuer Name **and** Ticker or Trading
Symbol
CENTRUE FINANCIAL CORP
[TRUE]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
122 W MADISON STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/08/2007

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
SR EXEC VICE PRES/CFO

OTTAWA, IL 61350

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
COMMON STOCK	02/08/2007		M	300 A	\$ 13 725 ⁽¹⁾	D	
COMMON STOCK					593 ⁽³⁾	I	401 (K) PLAN
COMMON STOCK					5,690 ⁽⁴⁾	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 13	02/08/2007		M	300	02/14/2002	02/14/2007	COMMON STOCK	300
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 18.5					02/16/2003	02/16/2008	COMMON STOCK	500
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 16.0625					11/18/2002	11/18/2009	COMMON STOCK	100
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 15					02/11/2004	02/11/2009	COMMON STOCK	500
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 11.75					02/15/2006	02/15/2011	COMMON STOCK	2,93
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 14.25					11/13/2006	02/20/2012	COMMON STOCK	2,93

EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 15.09	11/13/2006	12/19/2012	COMMON STOCK	2,39
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 20.3	11/13/2006	06/16/2015	COMMON STOCK	5,00
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 19.6	11/13/2007	07/07/2013	COMMON STOCK	7,50 (2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEVENSON KURT R 122 W MADISON STREET OTTAWA, IL 61350			SR EXEC VICE PRES/CFO	

Signatures

KURT R.
STEVENSON 02/08/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) ALL SHARES HELD JOINTLY WITH SPOUSE, EXCEPT FOR 300 SHARES HELD INDIVIDUALLY.
- (2) THIS OPTION WILL VEST IN EQUAL INSTALLMENTS OF 1,500 SHARES PER YEAR OVER 5 YEARS BEGINNING 11/13/07.
- (3) ALL SHARES ACCUMULATED THROUGH AUTOMATIC PAYCHECK DEDUCTIONS TO 401(K) PLAN.
- (4) ALL SHARES ACCUMULATED THROUGH THE EMPLOYEE STOCK OWNERSHIP PLAN.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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