

FOOT LOCKER INC  
Form 4  
March 08, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BAHLER GARY M**

(Last) (First) (Middle)  
**FOOT LOCKER, INC., 112 WEST  
34TH STREET**  
  
(Street)

**NEW YORK, NY 10120**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**FOOT LOCKER INC [FL]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/06/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**SVP, Gen. Counsel & Secretary**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/06/2007		M <sup>(1)</sup>	V	25,000	A	\$ 22.1875 111,582 D
Common Stock	03/06/2007		S <sup>(1)</sup>		15,900	D	\$ 22.69 95,682 D
Common Stock	03/06/2007		S <sup>(1)</sup>		3,300	D	\$ 22.7 92,382 D
Common Stock	03/06/2007		S <sup>(1)</sup>		2,200	D	\$ 22.71 90,182 D
Common Stock	03/06/2007		S <sup>(1)</sup>		900	D	\$ 22.72 89,282 D

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Common Stock	03/06/2007	S <sup>(1)</sup>	200	D	\$ 22.74	89,082	D	
Common Stock	03/06/2007	S <sup>(1)</sup>	200	D	\$ 22.75	88,882	D	
Common Stock	03/06/2007	S <sup>(1)</sup>	700	D	\$ 22.76	88,182	D	
Common Stock	03/06/2007	S <sup>(1)</sup>	400	D	\$ 22.77	87,782	D	
Common Stock	03/06/2007	S <sup>(1)</sup>	600	D	\$ 22.78	87,182	D	
Common Stock	03/06/2007	S <sup>(1)</sup>	600	D	\$ 22.79	86,582	D	
Common Stock						1,174,188	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee stock option (right to buy)	\$ 22.1875	03/06/2007		M <sup>(1)</sup>	25,000	04/09/1998 <sup>(2)</sup> 04/09/2007	Common Stock 25,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

BAHLER GARY M  
FOOT LOCKER, INC.  
112 WEST 34TH STREET  
NEW YORK, NY 10120

SVP, Gen. Counsel & Secretary

## Signatures

Sheilagh M. Clarke, Attorney-in-Fact for Gary M.  
Bahler

03/08/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option exercise and sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person in December 2006.

(2) Option granted on April 9, 1997 and became exercisable in three equal annual installments, beginning April 9, 1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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