

REGENERON PHARMACEUTICALS INC
Form 4
August 17, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Powchik Peter

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
REGENERON
PHARMACEUTICALS INC
[REGN]

3. Date of Earliest Transaction (Month/Day/Year)
08/13/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP Clinical Development & Reg

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 08/13/2015 | | M | | 10,000 A \$ 270.43 | D | |
| Common Stock | 08/13/2015 | | F | | 4,667 D \$ 579.35 | D | |
| Common Stock | 08/13/2015 | | F | | 2,749 D \$ 579.35 | D | |
| Common Stock | 08/13/2015 | | M | | 14,625 A \$ 179.13 | D | |
| | 08/13/2015 | | F | | 4,521 D | D | 28,509 |

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| | | | | | | | |
|--------------|------------|---|--------|---|------------------|--------|---|
| Common Stock | | | | | \$ 579.35 | | |
| Common Stock | 08/13/2015 | F | 5,210 | D | \$ 579.35 | 23,299 | D |
| Common Stock | 08/13/2015 | M | 23,000 | A | \$ 52.03 | 46,299 | D |
| Common Stock | 08/13/2015 | F | 2,065 | D | \$ 579.35 | 44,234 | D |
| Common Stock | 08/13/2015 | F | 10,795 | D | \$ 579.35 | 33,439 | D |
| Common Stock | 08/13/2015 | M | 8,000 | A | \$ 52.03 | 41,439 | D |
| Common Stock | 08/13/2015 | F | 718 | D | \$ 579.35 | 40,721 | D |
| Common Stock | 08/13/2015 | F | 3,755 | D | \$ 579.35 | 36,966 | D |
| Common Stock | 08/13/2015 | M | 4,736 | A | \$ 30.63 | 41,702 | D |
| Common Stock | 08/13/2015 | F | 250 | D | \$ 579.35 | 41,452 | D |
| Common Stock | 08/13/2015 | F | 2,146 | D | \$ 579.35 | 39,306 | D |
| Common Stock | 08/14/2015 | S | 1,405 | D | \$ 569.63 (1) | 37,901 | D |
| Common Stock | 08/14/2015 | S | 3,603 | D | \$ 570.63 (2) | 34,298 | D |
| Common Stock | 08/14/2015 | S | 5,598 | D | \$ 571.54 (3) | 28,700 | D |
| Common Stock | 08/14/2015 | S | 2,800 | D | \$ 572.6 (4) | 25,900 | D |
| Common Stock | 08/14/2015 | S | 2,717 | D | \$ 573.64 (5) | 23,183 | D |
| Common Stock | 08/14/2015 | S | 900 | D | \$ 574.75 (6) | 22,283 | D |
| Common Stock | 08/14/2015 | S | 700 | D | \$ 575.47 (7) | 21,583 | D |

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| | | | | | | | | |
|--------------|------------|---|-------|---|-------------------|--------|---|----------------|
| Common Stock | 08/14/2015 | S | 2,004 | D | \$ <u>(8)</u> | 19,579 | D | |
| Common Stock | 08/14/2015 | S | 2,258 | D | \$ <u>(9)</u> | 17,321 | D | |
| Common Stock | 08/14/2015 | S | 1,500 | D | \$ <u>(10)</u> | 15,821 | D | |
| Common Stock | | | | | | 12,890 | I | by GRAT |
| Common Stock | | | | | | 1,652 | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Qualified Stock Option (right to buy) | \$ 30.63 | 08/13/2015 | | M | 4,736 | <u>(11)</u> 12/14/2020 | Common Stock | 4,736 |
| Non-Qualified Stock Option (right to buy) | \$ 52.03 | 08/13/2015 | | M | 23,000 | <u>(12)</u> 12/16/2021 | Common Stock | 23,000 |
| Non-Qualified Stock Option (right to buy) | \$ 52.03 | 08/13/2015 | | M | 8,000 | <u>(11)</u> 12/16/2021 | Common Stock | 8,000 |
| Non-Qualified Stock Option (right to buy) | \$ 179.13 | 08/13/2015 | | M | 14,625 | <u>(13)</u> 12/14/2022 | Common Stock | 14,625 |

| | | | | | | | | |
|---|-----------|------------|---|--------|-------------|------------|-----------------|------|
| Non-Qualified Stock Option (right to buy) | \$ 270.43 | 08/13/2015 | M | 10,000 | <u>(13)</u> | 12/13/2023 | Common Stock | 10,0 |
|---|-----------|------------|---|--------|-------------|------------|-----------------|------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Powchik Peter 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591 | | | SVP Clinical Development & Reg | |

Signatures

/s/**Peter
Powchik

08/17/2015

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents volume-weighted average price of sales of 1,405 shares of Company stock on August 14, 2015 at prices ranging from \$569.11 to \$570.09. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 14, 2015 at each separate price.
- (2) Represents volume-weighted average price of sales of 3,603 shares of Company stock on August 14, 2015 at prices ranging from \$570.15 to \$571.09. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 14, 2015 at each separate price.
- (3) Represents volume-weighted average price of sales of 5,598 shares of Company stock on August 14, 2015 at prices ranging from \$571.14 to \$572.01. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 14, 2015 at each separate price.
- (4) Represents volume-weighted average price of sales of 2,800 shares of Company stock on August 14, 2015 at prices ranging from \$572.23 to \$573.06. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 14, 2015 at each separate price.
- (5) Represents volume-weighted average price of sales of 2,717 shares of Company stock on August 14, 2015 at prices ranging from \$573.15 to \$574.09. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 14, 2015 at each separate price.
- (6) Represents volume-weighted average price of sales of 900 shares of Company stock on August 14, 2015 at prices ranging from \$574.20 to \$575.10. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 14, 2015 at each separate price.
- (7) Represents volume-weighted average price of sales of 700 shares of Company stock on August 14, 2015 at prices ranging from \$575.30 to \$576.04. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 14, 2015 at each separate price.
- (8) Represents volume-weighted average price of sales of 2,004 shares of Company stock on August 14, 2015 at prices ranging from \$576.16 to \$577.09. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 14, 2015 at each separate price.
- (9) Represents volume-weighted average price of sales of 2,258 shares of Company stock on August 14, 2015 at prices ranging from \$577.24 to \$578.08. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 14, 2015 at each separate price.
- (10)

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Represents volume-weighted average price of sales of 1,500 shares of Company stock on August 14, 2015 at prices ranging from \$578.14 to \$579.07. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on August 14, 2015 at each separate price.

- (11) The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.
- (12) The option became exercisable with respect to all shares underlying the option on December 31, 2014, based upon the satisfaction by the company of certain performance criteria during the period ended December 31, 2014.
- (13) The stock option award vests in four equal annual installments, commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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